

SCHULZE JOHN B
Form 4
December 14, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULZE JOHN B

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LAMSON & SESSIONS CO [LMS]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chmn of the Bd., Pres. & CEO

THE LAMSON & SESSIONS CO., 25701 SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLEVELAND, OH 44122

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
COMMON STOCK					30	I	See Footnote (1)
COMMON STOCK					1,100	I	See Footnote (2)
COMMON STOCK					700	I	See Footnote (3)
COMMON	12/12/2005		M	65,000 A \$	315,335	D	

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STOCK					8.563		
COMMON STOCK	12/12/2005	M	35,000	A	\$ 7.938	350,335	D
COMMON STOCK	12/12/2005	S	16,000	D	\$ 30	334,335	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.05	332,335	D
COMMON STOCK	12/12/2005	S	1,000	D	\$ 30.08	331,335	D
COMMON STOCK	12/12/2005	S	7,500	D	\$ 30.1	323,835	D
COMMON STOCK	12/12/2005	S	6,000	D	\$ 30.12	317,835	D
COMMON STOCK	12/12/2005	S	3,000	D	\$ 30.13	314,835	D
COMMON STOCK	12/12/2005	S	3,500	D	\$ 30.14	311,335	D
COMMON STOCK	12/12/2005	S	23,100	D	\$ 30.15	288,235	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.16	286,235	D
COMMON STOCK	12/12/2005	S	3,500	D	\$ 30.17	282,735	D
COMMON STOCK	12/12/2005	S	100	D	\$ 30.26	282,635	D
COMMON STOCK	12/12/2005	S	25,000	D	\$ 30.3	257,635	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.31	255,635	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.35	253,635	D
COMMON STOCK	12/12/2005	S	1,300	D	\$ 30.38	252,335	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.4	250,335	D
COMMON STOCK	12/13/2005	M	35,000	A	\$ 7.938	285,335	D
COMMON STOCK	12/13/2005	M	15,000	A	\$ 6.938	300,335	D
COMMON STOCK	12/13/2005	S	1,000	D	\$ 30.6	299,335	D

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COMMON STOCK	12/13/2005	S	1,000	D	\$ 30.57	298,335	D
COMMON STOCK	12/13/2005	S	1,000	D	\$ 30.55	297,335	D
COMMON STOCK	12/13/2005	S	500	D	\$ 30.54	296,835	D
COMMON STOCK	12/13/2005	S	5,000	D	\$ 30.5	291,835	D
COMMON STOCK	12/13/2005	S	1,500	D	\$ 30.49	290,335	D
COMMON STOCK	12/13/2005	S	2,000	D	\$ 30.44	288,335	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy Common Stock)	\$ 8.563	12/12/2005		M	65,000	03/01/1997 ⁽⁴⁾ 03/01/2006	Common Stock	65,000
Stock Option (Right to Buy Common Stock)	\$ 7.938	12/12/2005		M	35,000	02/27/1998 ⁽⁵⁾ 02/27/2007	Common Stock	35,000
Stock Option	\$ 7.938	12/13/2005		M	35,000	02/27/1998 ⁽⁵⁾ 02/27/2007	Common Stock	35,000

(Right to Buy Common Stock)

Stock Option

(Right to Buy Common Stock)

\$ 6.938 12/13/2005 M 15,000 02/26/1999⁽⁶⁾ 02/26/2008 Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULZE JOHN B THE LAMSON & SESSIONS CO. 25701 SCIENCE PARK DRIVE CLEVELAND, OH 44122	X		Chmn of the Bd., Pres. & CEO	

Signatures

/s/John B. Schulze 12/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held under The Lamson & Sessions Co. Deferred Savings Plan (the "401(k) Plan"), as of October 31, 2005, exempt under Rule 16b-3(c).
- (2) IRA account for benefit of reporting person.
- (3) IRA account for benefit of wife.
- (4) Exercisable over three years as follows; one-third on March 1, 1997; one-third on March 1, 1998; and one-third on March 1, 1999, with the number of shres vested in each year rounded to the nearest whole share.
- (5) Exercisable over three years as follows: one-third on February 27, 1998; one-third on February 27, 1999; and one-third on February 27, 2000, with the number of shares vested in each year rounded to the nearest whole share.
- (6) Exercisable over three years as follows: one-third on February 26, 1999; one-third on February 26, 2000; and one-third on February 26, 2001 with the number of shares vested in each year rounded to the nearest whole share.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.