Regency Energy Partners LP Form 4 February 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Units (1)

(Print or Type Responses)

1. Name and A SHOWER R	Symbol	Regency Energy Partners LP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1700 PACIF	(First) (Middl	le) 3. Date of I (Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2006			_X_ Director Officer (giv below)		6 Owner er (specify	
DALLAS, T	(Street) "X 75201 (State) (Zip)	4. If Amend Filed (Month	h/Day/Year)	C			Person	One Reporting Po	erson eporting
(City)	(State) (Zip)	Table Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	ar	A. Deemed execution Date, if ny Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securir onAcquired Disposed (Instr. 3,	l (A) o l of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	02/03/2006		A	5,000	D	\$ 0 (1)	5,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Unit Option (Right to Buy)	\$ 20	02/03/2006		A	5,000	(2)	02/03/2016	Common Units	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
SHOWER ROBERT W 1700 PACIFIC, SUITE 2900 DALLAS, TX 75201	X					

Signatures

/s/ William E. Joor III, Attorney 02/07/2006 in Fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- The units were awarded pursuant to the Issuer's Long-Term Investment Plan as restricted units and vest in three equal installment on February 3, 2007, 2008, and 2009.
- (2) The option becomes exercisable in three equal installment on February 3, 2007, 2008, and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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