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US BANCO Form 4	RP \DE\											
February 15,	, 2006											
FORM	14					~~~			OMB AF	PROVAL		
UNITED STATE		STATES	S SECURITIES AND EXCHANGE C Washington, D.C. 20549					OMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16.			F CHAN	GES IN I		NERSHIP OF	Expires: Estimated a					
Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	r Filed purs ns sction 17(a	a) of the l	Public U	6(a) of the	e Securiti ling Com	ipany	Act of	e Act of 1934, 1935 or Section 0	burden hour response	s per 0.5		
(Print or Type I	Responses)											
CECERE ANDREW S			Symbol	r Name and			ıg	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			US BANCORP \DE\ [USB] 3. Date of Earliest Transaction					(Check all applicable)				
(Mo				(Month/Day/Year))2/14/2006				Director 10% Owner X Officer (give title Other (specify below) below) Vice Chairman				
	(Street)			ndment, Da nth/Day/Year	-			6. Individual or Joi Applicable Line) _X_Form filed by O	ne Reporting Per	rson		
MINNEAP	OLIS, MN 55402							Form filed by M Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ities Acq	uired, Disposed of,	or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	3. Transactio Code (Instr. 8) Code V	(Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$0.01 par value	02/14/2006			S	10,000		\$ 30.17	113,815	D			
Common Stock, \$0.01 par value								6,014.79 <u>(1)</u>	I	401(k) Plan		
Common Stock, 0.01 par value								341	I	By Spouse		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CECERE ANDREW U.S. BANCORP 800 NICOLLET MALL MINNEAPOLIS, MN 55402			Vice Chairman					
Signatures								
Lee R. Mitau for Andrew Cecere	02	/15/2006						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on a plan report dated 1/31/06, the most recent plan report available.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.