

STARBUCKS CORP
Form 4
February 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COLES MARTIN

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 UTAH AVENUE
SOUTH, SUITE 800
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
president, International

SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/23/2006		M		100,000	A	\$ 19.6 (1)
							106,656 (2)
Common Stock	02/23/2006		S		5,000	D	\$ 36.55
Common Stock	02/23/2006		S		10,000	D	\$ 36.56
Common Stock	02/23/2006		S		5,000	D	\$ 36.57
Common Stock	02/23/2006		S		15,000	D	\$ 36.58

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Common Stock	02/23/2006	S	5,000	D	\$ 36.59	66,656	D
Common Stock	02/23/2006	S	10,000	D	\$ 36.61	56,656	D
Common Stock	02/23/2006	S	5,000	D	\$ 36.63	51,656	D
Common Stock	02/23/2006	S	5,000	D	\$ 36.64	46,656	D
Common Stock	02/23/2006	S	10,000	D	\$ 36.66	36,656	D
Common Stock	02/23/2006	S	5,000	D	\$ 36.68	31,656	D
Common Stock	02/23/2006	S	5,000	D	\$ 36.7	26,656	D
Common Stock	02/23/2006	S	5,000	D	\$ 36.72	21,656	D
Common Stock	02/23/2006	S	15,000	D	\$ 36.73	6,656	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee (Non Qualified) Stock Option (right to buy)	\$ 19.6 ⁽¹⁾	02/23/2006		M	100,000 ⁽¹⁾	⁽³⁾ 04/12/2014		Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLES MARTIN 2401 UTAH AVENUE SOUTH SUITE 800 SEATTLE, WA 98134			president, International	

Signatures

Martin Coles, by Andrew M. Paalborg, his Attorney-in-fact	02/27/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On October 21, 2005, the Common Stock of Starbucks Corporation split 2-for-1. The share amounts and prices reported have been adjusted to reflect this split.
 - (2) Includes 806 shares acquired on December 31, 2004, 642 shares acquired on March 31, 2005, and 208 shares acquired on June 30, 2005 under the Starbucks Corporation Employee Stock Purchase Plan.
 - (3) Options become exercisable in increments of 100,000 shares on April 12 of 2005, 2006, 2007 and 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.