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MARTIN MIDSTREAM PARTNERS LP

Form 4 March 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BONDURANT ROBERT D			2. Issuer Name and Ticker or Trading Symbol MARTIN MIDSTREAM PARTNERS LP [MMLP]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4200 STON	(First)	(Middle)		ate of Earliest Transaction hth/Day/Year) 02/2006				Director 10% OwnerX_ Officer (give title Other (specify below) Executive VP and CFO			
KILGORE,	(Street)			ndment, Da nth/Day/Year		1				rson	
(City)	(State)	Tabla I - Nan-Darivativa Sacuritias Aca					Person quired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common Units	10/02/2006			P	80 <u>(1)</u>	A	\$ 33.81	3,580	D		
Common Units	11/14/2006			P	1 (2)	A	<u>(2)</u>	3,581	D		
Common Units	01/23/2006			P	94 (1)	A	\$ 35.32	3,675	D		
Common Units	02/14/2007			P	3 (2)	A	(2)	3,678	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Number Expiration Da		ate	Amount of		Derivative	Deriv
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
		Derivative			Securities			(Instr.	3 and 4)		Owne	
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Date Expiration Exercisable Date	Expiration		or		
				C 1 W	(A) (D)				of			
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BONDURANT ROBERT D 4200 STONE ROAD KILGORE, TX 75662

Executive VP and CFO

Signatures

/s/ Robert D.
Bondurant
03/05/2006

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to a benefit plan administered by Martin Resource Management Corporation.
 - These shares reflect the reinvestment of cash distributions made by the issuer on November 14, 2006 and February 14, 2007,
- (2) respectively, in relation to the shares issued in connection with a benefit plan administered by Martin Resource Management Corporation.

Remarks:

Robert D. Bondurant is Executive Vice President and Chief Financial Officer of Martin Midstream GP LLC, the general partn Midstream Partners L.P.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.