BIOGEN IDEC INC.

Form 4 July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * ADELMAN BURT A

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

BIOGEN IDEC INC. [BIIB]

3. Date of Earliest Transaction

(Month/Day/Year) 14 CAMBRIDGE CENTER 07/25/2007

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner _X__ Officer (give title Other (specify below)

EVP, Portfolio Strategy

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5) (A) or		Beneficially Form Owned Direct Following or Inc Reported (I) Transaction(s) (Instr	Ownership Form: Direct (D) or Indirect	wnership Indirect orm: Beneficial irect (D) Ownership Indirect (Instr. 4)	
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/25/2007		$M_{\underline{(1)}}$	11,500	A	\$ 37.45	24,269	D	
Common Stock	07/25/2007		M(1)	17,500	A	\$ 43.5	41,769	D	
Common Stock	07/25/2007		S <u>(1)</u>	11,500	D	\$ 57.45	30,269	D	
Common Stock	07/25/2007		S <u>(1)</u>	17,500	D	\$ 58.5	12,769	D	
Common Stock	07/26/2007		M(1)	115,000	A	\$ 49.61	127,769	D	

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			Person	s who	respon	d to the co	ollection of	SEC 1474		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Common Stock						8,009	I	by GRATS		
Stock Stock	07/26/2007	S(1)	115,000	D	\$ 59.61	12,769	D			

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(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 37.45	07/25/2007		M <u>(1)</u>		11,500	(2)	12/06/2012	Common Stock	11,500
Stock Option (right to buy)	\$ 43.5	07/25/2007		M <u>(1)</u>		17,500	<u>(4)</u>	02/06/2014	Common Stock	17,500
Stock Option (right to buy)	\$ 49.61	07/26/2007		M(1)		115,000	<u>(5)</u>	08/08/2011	Common Stock	115,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
noporous o water runte / runte oo	Director	10% Owner	Officer	Other				
ADELMAN BURT A 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142			EVP, Portfolio Strategy					

Reporting Owners 2

Signatures

Robert A. Licht, Attorney in Fact for Burt A. Adelman

07/27/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 12/06/02.
- (3) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
- (4) The stock options become exercisable in four (4) equal annual installments on 12/31/04, 12/31/05, 12/31/06 and 12/31/07.
- (5) The stock option became exercisable in four (4) equal annual installments, commencing one year after the grant date of 08/08/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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