INTERCONTINENTALEXCHANGE INC

Form 4

December 27, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Marcial Edwin D			Symbol					Issuer				
				INTERCONTINENTALEXCHANGE INC [ICE]				(Check all applicable)				
(Last)	(First)	(Middle)		Earliest Tr	ansaction			Director 10% OwnerX_ Officer (give title Other (specify				
2100 RIVEREDGE				(Month/Day/Year) 12/21/2007					below) below) Chief Technology Officer & SVP			
PARKWA	Y, SUITE 500							Chief Technology Officer & SVI				
				nendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mor	led(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
ATLANTA	, GA 30328							More than One Reporting				
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Day/Yea	r) Execution	emed 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) //Day/Year) (Instr. 8)				d of (D)	5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	12/21/2007			M	1,722	A	\$8	18,403	D			
Common Stock	12/21/2007			S(1)	138	D	\$ 189.75	18,265	D			
Common Stock	12/21/2007			S(1)	31	D	\$ 189.95	18,234	D			
Common Stock	12/21/2007			S(1)	100	D	\$ 190	18,134	D			
Common Stock	12/21/2007			S(1)	315	D	\$ 190.01	17,819	D			

Common Stock	12/21/2007	S <u>(1)</u>	46	D	\$ 190.02	17,773	D
Common Stock	12/21/2007	S <u>(1)</u>	139	D	\$ 190.04	17,634	D
Common Stock	12/21/2007	S <u>(1)</u>	400	D	\$ 190.06	17,234	D
Common Stock	12/21/2007	S <u>(1)</u>	17	D	\$ 190.11	17,217	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.17	17,117	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.29	17,017	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.44	16,917	D
Common Stock	12/21/2007	S <u>(1)</u>	300	D	\$ 190.6	16,617	D
Common Stock	12/21/2007	S <u>(1)</u>	300	D	\$ 190.63	16,317	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.64	16,217	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.65	16,117	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.66	16,017	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.67	15,917	D
Common Stock	12/21/2007	S <u>(1)</u>	500	D	\$ 190.68	15,417	D
Common Stock	12/21/2007	S <u>(1)</u>	1,200	D	\$ 190.69	14,217	D
Common Stock	12/21/2007	S <u>(1)</u>	158	D	\$ 190.71	14,059	D
Common Stock	12/21/2007	S <u>(1)</u>	398	D	\$ 190.72	13,661	D
Common Stock	12/21/2007	S <u>(1)</u>	102	D	\$ 190.74	13,559	D
Common Stock	12/21/2007	S <u>(1)</u>	200	D	\$ 190.76	13,359	D
Common Stock	12/21/2007	S <u>(1)</u>	100	D	\$ 190.97	13,259	D
	12/21/2007	S <u>(1)</u>	2,000	D		11,259	D

Common \$ Stock 190.98

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8	12/21/2007		M	1,722	<u>(2)</u>	12/11/2013	Common Stock	1,722

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Marcial Edwin D 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328			Chief Technology Officer & SVP				

Signatures

/s/ Andrew J. Surdykowski, Attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 3

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a pre-arranged trading plan established in accordance with Rule 10b5-1 of the Securities Act of 1934, as amended.
- (2) These options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.