

ATHENAHEALTH INC
Form 4
June 04, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bush Jonathan

(Last) (First) (Middle)

C/O ATHENAHEALTH, INC., 311 ARSENAL STREET

(Street)

WATERTOWN, MA 02472

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ATHENAHEALTH INC [ATHN]

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/03/2008		S	766 D \$ 30.45	729,505	D	
Common Stock	06/03/2008		S	100 D \$ 30.445	729,405	D	
Common Stock	06/03/2008		S	134 D \$ 30.43	729,271	D	
Common Stock	06/03/2008		S	1,100 D \$ 30.42	728,171	D	
Common Stock	06/03/2008		S	2,600 D \$ 30.41	725,571	D	

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Common Stock	06/03/2008	S	4,200	D	\$ 30.4	721,371	D
Common Stock	06/03/2008	S	2,000	D	\$ 30.39	719,371	D
Common Stock	06/03/2008	S	500	D	\$ 30.38	718,871	D
Common Stock	06/03/2008	S	500	D	\$ 30.37	718,371	D
Common Stock	06/03/2008	S	800	D	\$ 30.365	717,571	D
Common Stock	06/03/2008	S	3,300	D	\$ 30.35	714,271	D
Common Stock	06/03/2008	S	100	D	\$ 30.33	714,171	D
Common Stock	06/03/2008	S	1,319	D	\$ 30.3	712,852	D
Common Stock	06/03/2008	S	300	D	\$ 30.295	712,552	D
Common Stock	06/03/2008	S	916	D	\$ 30.27	711,636	D
Common Stock	06/03/2008	S	4,000	D	\$ 30.26	707,636	D
Common Stock	06/03/2008	S	300	D	\$ 30.255	707,336	D
Common Stock	06/03/2008	S	5,100	D	\$ 30.25	702,236	D
Common Stock	06/03/2008	S	300	D	\$ 30.22	701,936	D
Common Stock	06/03/2008	S	1,100	D	\$ 30.21	700,836	D
Common Stock	06/03/2008	S	5,481	D	\$ 30.2	695,355	D
Common Stock	06/03/2008	S	1,800	D	\$ 30.19	693,555	D
Common Stock	06/03/2008	S	500	D	\$ 30.18	693,055	D
Common Stock	06/03/2008	S	2,100	D	\$ 30.17	690,955	D
Common Stock	06/03/2008	S	191	D	\$ 30.16	690,764	D
	06/03/2008	S	3,600	D	\$ 30.15	687,164	D

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Common Stock									
Common Stock	06/03/2008		S	1,800	D	\$ 30.14	685,364	D	
Common Stock	06/03/2008		S	2,400	D	\$ 30.13	682,964	D	
Common Stock							248,620	I	See Footnote (1)
Common Stock							13,995	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.62	06/03/2008		M	19,717	08/01/2003 08/01/2013	Common Stock 19,717
Stock Option (Right to Buy)	\$ 0.62	06/03/2008		M	42,247	02/06/2004 02/06/2014	Common Stock 42,247
Stock Option (Right to Buy)	\$ 3.5	06/03/2008		M	3,000	04/27/2005 04/27/2015	Common Stock 3,000
Stock Option	\$ 3.5	06/03/2008		M	85,661	04/27/2005 04/27/2015	Common Stock 85,661

