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FORM 4 June 27, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Maine 27, 2028 Check this box if no longer subject to Section 16. Porm 4 or Form 3 or shigations may continue. See Instruction 10(b) STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB APPROVAL Maine 20, 20247 Porm 4 or Form 3 or shigations may continue. See Instruction 10(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Continue 10, 2000 1. Name and Address of Reporting Person 10(a) of the Public Utility Holding Company Act of 1935 or Section 10(b). State of Family Holding Company Act of 1940 State Instruction Italia State Instruction Section 17(a) of the Public Utility Holding Company Act of 1940 State Instruction Italia State Instruction Italia Instruction Italia State Instruction Italia	lululemon a	thletica inc.										
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bijgations Fixed particular to Section 10(a) of the Sectime Exchange Act of 1935 or Section may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 30(h) of the Investment Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person $\begin{array}{c} 2. \\ 2. \\ Advent Partners GPE V L P \\ (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (CPO File (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) Act of 1940 (Instr. 3) (Month/Day/Year) 2. Table 1 - Non-Derivative Securities Acquired, Disposed of (or Beneficially Owned Stock 06/25/2008 S 1.056 D Stock 06/26/2008 S 1.056 D S$	if no lon subject t Section Form 4	his box nger to 16. SECURITIES							Estimated a burden hou	xpires: 2005 stimated average urden hours per		
1. Name and Address of Reporting Person : Advent Partners GPE V L P 2. Issuer Name and Ticker or Trading Symbol Iululemon athletica inc. [LULU] 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
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Filed(Month/Day/Year)Applicable Line) .X. Form filed by One Reporting Person — Form filed by More than One Reporting Person(City)(State)(Zip)Table I - Non-Derivative Securities Acquired (A) Transaction Date (Month/Day/Year)3. Execution Date, if any (Month/Day/Year)4. Securities Acquired (A) Transaction Disposed of (D) (Instr. 3, 4 and 5)5. Amount of Securities (Month/Day/Year)6. Ownership Transaction Date (Instr. 4)7. Nature of Indirect Beneficially Owned (Instr. 4)1. Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. S. (Instr. 3, 4 and 5)4. Securities Acquired (A) Transaction Disposed of (D) Securities (Instr. 3, 4 and 5)5. Amount of Securities (Instr. 4)6. Ownership Ownership (Instr. 4)Common Stock06/25/2008S1,056D\$ 29.593121,786DCommon Stock06/26/2008S1,392D\$ 29.217521,554D	C/O ADVENT INTERNATIONAL 06/25/2008 CORPORATION, 75 STATE					Director 10% Owner Officer (give title X Other (specify below)						
BOSTON, MA 02109Person(City)(State)(Zip)Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.4. Securities Acquired (A) Transactionr Disposed of (D) Code (Instr. 3, 4 and 5)5. Amount of Securities6.7. Nature of Indirect1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.4. Securities Acquired (A) Transactionr Disposed of (D) Code (Instr. 3, 4 and 5)5. Amount of Securities6.7. Nature of Indirect Beneficially OwnedCommon Stock06/25/2008S1,056D\$ 29.593121,786DCommon Stock06/26/2008S232D\$ 29.217521,554DCommon Stock06/27/2008S1,392D\$ 20.162D	Filed(Month/Day/Year)					1	Applicable Line) _X_ Form filed by One Reporting Person					
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Stock 06/26/2008 S 232 D 29.2175 21,554 D Common 06/27/2008 S 1.392 D \$ 20.162 D		06/25/2008		S	1,056	D		21,786	D			
(16/7)/7008 S (397) (1) 70.167 (1)		06/26/2008		S	232	D		21,554	D			
		06/27/2008		S	1,392	D	\$ 29.5448	20,162	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. 6. Date Exercisable a onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	tle and unt of vrlying rities \therefore 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
Repo	rting O	wners		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Advent Partners GPE V L P C/O ADVENT INTERNATIONAL Member of group no longer CORPORATION >10% 75 STATE STREET, 29TH FLOOR BOSTON, MA 02109 Signatures /s/ Jarlyth H. Gibson, Assistant Compliance Officer 06/27/2008 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.