### INGERSOLL RAND CO LTD

Form 4

Shares

September 03, 2008

FORM 4 INITED STATES			OMB AP	PROVAL
UNITED STATES	S SECURITIES AND EXCHANGE ( Washington, D.C. 20549	COMMISSION	OMB Number:	3235-0287
Check this box if no longer  STATEMENT O	OF CHANGES IN BENEFICIAL OW	NERSHIP OF	Expires:	January 31, 2005
subject to Section 16. Form 4 or	Estimated av burden hours response	•		
Form 5 Filed pursuant to obligations may continue Section 17(a) of the	Section 16(a) of the Securities Exchang Public Utility Holding Company Act of of the Investment Company Act of 194	f 1935 or Section	•	0.5
(Print or Type Responses)				
1. Name and Address of Reporting Person * COHON JARED L	2. Issuer Name <b>and</b> Ticker or Trading Symbol INGERSOLL RAND CO LTD [IR]	Reporting Person(s) to k all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction	`	11	
C/O INGERSOLL-RAND COMPANY, 155 CHESTNUT RIDGE ROAD	(Month/Day/Year) 09/02/2008	X Director Officer (give to below)		Owner (specify
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi Applicable Line)	, ,	
MONTVALE, NJ 07645		_X_ Form filed by Or Form filed by Mo Person		

(City)	(State) (.	Table Table	e I - Non-D	erivative S	ecurities	s Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)			4. Securition(A) or Dis	•		5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(D) (Instr. 3, 4	and 5)		Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D) P	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Shares	09/02/2008		A	867.34	Α (1	<u>1)</u>	867.34	I	DDCP II
Class A Common							4,240	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Tit	le of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Deriv	ative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Secur	ity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr	. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Own
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Date	Expiration		Or		
							Exercisable	Date		Number of		
					C-J- V	(A) (D)						
					Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
COHON JARED L C/O INGERSOLL-RAND COMPANY 155 CHESTNUT RIDGE ROAD MONTVALE, NJ 07645	X					

# **Signatures**

/s/ Barbara A. Santoro Attorney-in-Fact

09/03/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents units acquired under the IR Director Deferred Compensation Plan II (the "DDCP II"), which are subject to the vesting provisions of the DDCP II. The units are to be converted on a one-for-one basis and settled in Class A common shares upon the reporting person's termination of employment with the issuer, or earlier or later upon certain elections.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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