Regency Energy Partners LP Form 4 March 25, 2009

### FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Aircraft Services CORP

Symbol

(Check all applicable)

Regency Energy Partners LP [RGNC]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director X\_\_ 10% Owner \_\_X\_\_ Other (specify Officer (give title below) below)

800 LONG RIDGE ROAD

02/17/2009

Owner of General Partner

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person X\_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

STAMFORD, CT 06927

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Last)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

17,763,809

5. Amount of Securities Beneficially Owned Following

7. Nature Ownership of Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(A) or (D) Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4)

24,679,577

 $I^{(3)}$ 

Common

Units representing 02/17/2009

Code V

 $M_{\underline{-}}^{(1)}$ 

Price

See Footnote (3)

limited partner interests

Α

(2)

SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Subordinated Units representing limited partner interests	<u>(4)</u>	02/17/2009		M <u>(1)</u>	17,763,809	(6)	(5)	Common Units representing limited partner interest

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Aircraft Services CORP 800 LONG RIDGE ROAD STAMFORD, CT 06927		X		Owner of General Partner		
EFS Regency GP Holdco II, LLC 800 LONG RIDGE ROAD STAMFORD, CT 06927		X		Owner of General Partner		
Regency LP Acquirer, L.P. 800 LONG RIDGE ROAD STAMFORD, CT 06927		X		Owner of General Partner		
GENERAL ELECTRIC CAPITAL CORP 3135 EASTON TURNPIKE FAIRFIELD, CT 06431		X		Owner of General Partner		
GENERAL ELECTRIC CO 3135 EASTON TURNPIKE FAIRFIELD, CT 06431		X		Owner of General Partner		

## **Signatures**

/s/ Tyson Yates, Vice President	03/23/2009			
**Signature of Reporting Person	Date			
By: Aircraft Services Corporation its Managing Member, /s/ Tyson Yates, Vice President				
**Signature of Reporting Person	Date			
By: EFS Regency GP Holdco II, LLC, By: Aircraft Services Corporation its Managing Member, /s/ Tyson Yates, Vice President	03/23/2009			

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\*\*Signature of Reporting Person Date

/s/ Mark Mellana 03/23/2009

\*\*Signature of Reporting Person Date

/s/ J. Alex Urquhart, Vice President, General Electric Company 03/23/2009

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction described herein is also exempt under Rule 16(b)-6(b) as the conversion of a derivative security, thus Transaction Code C is also applicable.
- (2) 17,763,809 subordinated units converted into an equal number of common units on February 17, 2009, pursuant to the terms of the Issuer's Amended and Restated Agreement of Limited Partnership, dated as of February 3, 2006, as amended.
- These securities are owned by Regency LP Acquirer, L.P., which is a member of a "group" for purposes of Section 13(d) of the Exchange
  Act including Regency LP Acquirer, L.P., EFS Regency GP Holdco II, LLC, Aircraft Services Corporation, General Electric Capital
  Corporation and General Electric Company. The joint filers are jointly filing this Form 4 and information regarding the joint filers other than Aircraft Services Corporation is set forth on Exhibit 99 to this Form 4.
- (4) One-for-one.
- (5) None.
- (6) Immediately.
- (7) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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