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SAINT FREDERICK G.

Form 3

September 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

SAINT FREDERICK G.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

09/01/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LoopNet, Inc. [LOOP]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O LOOPNET, INC., 181 W. **HUNTINGTON DRIVE, SUITE** 208

(Street)

10% Owner Director _X__ Officer Other

(Check all applicable)

(give title below) (specify below) SVP - Product & Bus. Dev.

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MONROVIA. CAÂ 91016

(City)

1. Title of Security (Instr. 4)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3.

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Common Stock

61,282

D

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Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

5. 4. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

(Instr. 4)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	08/08/2014	Common Stock	75,000	\$ 22.29	D	Â
Employee Stock Option (Right to Buy)	(2)	01/08/2015	Common Stock	37,500	\$ 11.06	D	Â
Employee Stock Option (Right to Buy)	(3)	02/12/2016	Common Stock	45,000	\$ 7.26	D	Â
Employee Stock Option (Right to Buy)	(4)	02/10/2017	Common Stock	37,500	\$ 9.97	D	Â

Reporting Owners

Reporting Owner Name / Address			Kelationships	
	Director	10% Owner	Officer	Other
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SAINT FREDERICK G. C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CAÂ 91016

Â SVP - Product & Bus. Dev. Â

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Signatures

/s/ Maria T. Valles, Attorney-in-Fact 09/02/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 25% of the options vest on the one year anniversary of the grant date and 1/48th per month thereafter, so long as the reporting person (1) remains an employee of the Issuer. 75,000 shares were granted on August 9, 2007 of which 56,249 are vested and exercisable as of the date hereof.
- Options vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 37,500 shares were granted on January 9, 2008 of which 24,218 are vested and exercisable as of the date hereof.
- Options vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 45,000 shares were granted on February 13, 2009 of which 16,874 are vested and exercisable as of the date hereof.
- Options vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 37,500 shares were granted on February 11, 2010 of which 4,687 are vested and exercisable as of the date hereof.

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Remarks:

Exhibit 24.1: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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