Edgar Filing: ENTERPRISE PRODUCTS PARTNERS L P - Form 4

ENTERPRISE PRODUCTS PARTNERS L P

Form 4

Partnership

November 24, 2010

FORM 4 UNITED STATES SECUDITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	UNITEDSTATE		SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549					OMB Number:	3235-0287	
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu See Instructi 1(b).	Filed pursuant to Section 17(a) of the	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							January 31, 2005 verage s per 0.5	
(Print or Type Resp	ponses)									
1. Name and Addi KNESEK MIC	Symbol ENTERPE	er Name and Ticker or Trading RPRISE PRODUCTS NERS L P [EPD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(First) (Middle) ANA STREET, SUITE	3. Date of Ea (Month/Day) E 11/22/2010	Year)	saction			Director X_ Officer (give to low) SVP, PA		Owner r (specify	
HOUSTON, T	(Street) X 77002	Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Table I	- Non-Der	ivative Secu	rities A	Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	any	Deemed cution Date, if nth/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	osed of and 5) (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units Representing Limited Partnership Interests	11/22/2010		A	127,879	A	\$ 0 (1)	210,174	D		
Common Units Representing Limited	11/22/2010		A	2,422	A	\$ 0 (1)	3,245	I (2)	By spouse (3)	

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Interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day, re s I	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KNESEK MICHAEL J 1100 LOUISIANA STREET SUITE 1000 HOUSTON, TX 77002

SVP, PAO, & Controller

Signatures

/s/Wendi S. Bickett, Attorney-in-Fact on behalf of Michael J. Knesek

11/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to the Agreement and Plan of Merger dated as of September 3, 2010, by and among Enterprise Products Partners L.P. ("EPD"), Enterprise Products GP, LLC, Enterprise ETE LLC, Enterprise GP Holdings L.P. ("Holdings") and EPE Holdings, LLC (the

(1) "MLP Merger Agreement") as Merger Consideration (as defined in the MLP Merger Agreement). On the effective date of the merger, the closing price of the Units of Holdings on the New York Stock Exchange ("NYSE") was \$63.99 and the closing price of the Common Units of EPD on the NYSE was \$42.74.

Reporting Owners 2

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- A portion of these Common Units were acquired by the Reporting Person's spouse in the Issuer's Employee Unit Purchase Plan and
 Distribution Reinvestment Plan. The Reporting Person disclaims any beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (3) The power of attorney under which this form was signed is on file with the Commission.

Remarks:

Transaction Code A - Grant, award or other acquisition pursuant to Rule 16b-3(d)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.