AQUILINA ROBERT M

Form 3

February 04, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À AQUILINA ROBERT M

(Last)

PARKWAY

(First)

(Street)

C/O MEDQUIST HOLDINGS INC., Â 9009 CAROTHERS

(Middle)

Statement

(Month/Day/Year)

02/04/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MedOuist Holdings Inc. [MEDH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

X Director _X_ Officer

10% Owner

Other (give title below) (specify below) Chairman and CEO

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

FRANKLIN. TNÂ 37067

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Form:

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion or Exercise

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

(Instr. 4) Price of Security: Derivative Expiration Title Amount or Security Direct (D) Exercisable Number of Date

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Shares or Indirect
(I)
(Instr. 5)

Employee Stock Option (Right to Buy)

(1) 08/06/2018

Stock Stock

484,111 \$ 5.01

D Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

AQUILINA ROBERT M C/O MEDQUIST HOLDINGS INC. 9009 CAROTHERS PARKWAY FRANKLIN, TNÂ 37067

ÂX

Chairman and CEO Â

Signatures

/s/ Mark Sullivan, as Authorized Signatory

or for any other purpose.

02/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options to purchase the common stock of MedQuist Holdings Inc. which are subject to the following vesting schedule: one-third of the shares vested on August 6, 2009, and one-sixth of the shares vest every six months thereafter.

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Remarks:

Mr. Aquilina is a director and Chairman and Chief Executive Officer of MedQuist Holdings Inc. Â partner, a senior operating consultant role, to S.A.C. Private Capital Group, LLC, affiliates of which, L.P. ("SAC CBI"), S.A.C. PEI CB Investment II, LLC ("SAC CBI II") and International Equities ("SAC Asia"), hold shares of MedQuist Holdings Inc. common stock. Â Mr. Aquilina disclaims benefi shares of MedQuist Holdings Inc. owned by SAC CBI II and SAC Asia, and this rep Aquilina is the beneficial owner of such securities for purposes of Section 16 of the Securities Ex

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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