

Waslaski Shane N
 Form 3
 April 12, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Waslaski Shane N | | (Month/Day/Year) | Otter Tail Corp [OTTR] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 04/11/2011 | | |
| 215 S CASCADE ST | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| FERGUS | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| FALLS,Â MNÂ 56537-2801 | | | (give title below) (specify below) | |
| (City) | (State) | (Zip) | Sr VP, Man & Infra Platform | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock ⁽¹⁾ | 716.1311 ⁽²⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|------------------------|------------|------------|--------------|----------------------|---------------|-------------------|---|
| Restricted Stock Units | 04/08/2012 | 04/08/2012 | Common Stock | 900 | \$ <u>(3)</u> | D | Â |
| Restricted Stock Units | 04/08/2013 | 04/08/2013 | Common Stock | 2,000 | \$ <u>(3)</u> | D | Â |
| Restricted Stock Units | 04/08/2014 | 04/08/2014 | Common Stock | 3,000 | \$ <u>(3)</u> | D | Â |
| Restricted Stock Units | 04/08/2015 | 04/08/2015 | Common Stock | 5,500 ⁽⁴⁾ | \$ <u>(3)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Waslaski Shane N 215 S CASCADE ST FERGUS FALLS, MN 56537-2801 | Â | Â | Â Sr VP, Man & Infra Platform | Â |

Signatures

/s/ Shane N Waslaski by Debra J Lill,
Attorney-in-Fact

04/12/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Otter Tail Corporation's board of directors held a meeting following our Shareholder Annual Meeting, April 11, 2011 and elected Shane N Waslaski, Sr Vice President, Manufacturing & Infrastructure Platform as an executive officer.
- (2) Share total represents 290.1311 shares held jointly with his wife in the Employee Stock Purchase Plan, 30 shares held individually with Wells Fargo and 396 shares held individually with Merrill Lynch.
- (3) Each restricted stock unit represents a contingent right to receive one share of Common Stock. The reporting person receives one share of Common Stock for each restricted stock unit that vests.
- (4) Restricted Stock Units acquired under the Corporation's Stock Incentive Plan. The 5,500 units were granted 4/11/11 and vest 100% on 4/8/2015 based on continued employment and carry no voting rights or rights to dividends prior to vesting date. This grant has a FMV of \$22.51.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.