Sabol Colin R Form 4 November 09, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL OMB** 

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

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Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Sabol Colin R

(First) (Middle) (Last)

1133 WESTCHESTER AVENUE, C/O XYLEM INC.

(State)

(Zip)

(Month/Day/Year)

(Street) Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

Xylem Inc. [XYL]

3. Date of Earliest Transaction

11/07/2011

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify below)

SVP & Chief Strategy Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WHITE PLAINS, NY 10604

(City)

		Table	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficically Owned						
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	ransaction(A) or Disposed of			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)	
							Reported		
					(A)		Transaction(s)		
					or	~ .	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	,		
Common	11/07/2011		A	13,720	A	\$0	28,534	D	
Stock	11/0//2011		11	<u>(1)</u>	11	ΨΟ	20,334	D	
C				5 271					
Common	11/07/2011		A	5,271	A	\$0	33,805	D	
Stock				(2)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 24.6	11/07/2011		A	40,712	<u>(3)</u>	11/07/2021	Common Stock	40,712

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Sabol Colin R 1133 WESTCHESTER AVENUE C/O XYLEM INC. WHITE PLAINS, NY 10604

**SVP & Chief Strategy Officer** 

## **Signatures**

/s/ Rina E. Teran, Assistant Corporate Secretary of Xylem Inc., by power of attorney for Colin R. Sabol

11/09/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects an award of restricted stock units ("RSUs"), which are scheduled to vest on November 7, 2014.
- Reflects the conversion of the unvested portions of cash-settled total shareholder return ("TSR") awards previously granted by ITT

  Corporation into RSUs of Xylem Inc. in connection with the spin-off of Xylem Inc. from ITT Corporation. 1,845 RSUs were awarded in respect of 2010 TSR awards and will vest on December 31, 2012. 3,426 RSUs were awarded in respect of 2011 TSR awards and will vest on December 31, 2013.
- (3) These options vest in three equal annual installments beginning on November 7, 2012.

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