#### **HEALTHSTREAM INC**

Form 4

August 12, 2013

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

2005

0.5

January 31, Expires:

**OMB APPROVAL** 

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * SHMERLING MICHAEL D		Symbol	· · ·			5. Relationship of Reporting Person(s) to Issuer				
<i>a</i>			HEALTHSTREAM INC [HSTM]				(Check all applicable)			
(Last)	(First) (M	,	3. Date of Earliest Transaction							
		`	(Month/Day/Year)				X Director Officer (give		Owner er (specify	
618 CHURCH STREET, SUITE 200		TE 200 (08/09/2	08/09/2013				below)	below)	a (specify	
	(Street) 4. If Ame		endment, Date Original			6. Individual or Joint/Group Filing(Check				
	Filed(Mo			ed(Month/Day/Year)				Applicable Line)		
NASHVILLE, TN 37219						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tab	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
		Execution Date, if				Securities Form: Direct Indirect				
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially Owned	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
						Reported	(msu. 1)	(IIIstr. 1)		
					(A)		Transaction(s)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	08/09/2013		M	15,000	A	\$ 4.66	123,437	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

4.66

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.66	08/09/2013		M		5,000	06/28/2011	06/28/2018	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 4.66	08/09/2013		M		5,000	06/28/2012	06/28/2018	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 4.66	08/09/2013		M		5,000	06/28/2013	06/28/2018	Common Stock	5,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 6	Director	10% Owner	Officer Other				
SHMERLING MICHAEL D 618 CHURCH STREET SUITE 200 NASHVILLE, TN 37219	X						

## **Signatures**

Michael
Shmerling

\*\*Signature of Reporting Person

O8/12/2013

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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