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HEALTHS Form 4 August 14, 2	FREAM INC 2014										
FORM	Λ4								OMB AF	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check the	• • a	Shington	, D.C. 20	547		Expires:	January 31,				
if no lon subject t Section Form 4	F CHANGES IN BENEFICIAL OWN SECURITIES					NERSHIP OF Estimated a burden hour response		•			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> POLLEY DALE W			2. Issuer Name and Ticker or Trading Symbol HEALTHSTREAM INC [HSTM]]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Check	ck all applicable)			
209 10TH AVENUE SOUTH, SUITE 450			(Month/Day/Year) 08/13/2014				-	_X_Director10% Owner Officer (give titleOther (specify below)below)			
(Street)			4. If Amendment, Date Original				(6. Individual or Joint/Group Filing(Check			
NASHVIL	Filed(Month/Day/Year)				-	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)				_					
	. ,	-					-	ired, Disposed of,		-	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution I any (Month/Day			1 ``				(D)	 A) 5. Amount of Securities Beneficially Owned Following Reported 	OwnershipIndirForm:BeneDirect (D)Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	08/13/2014			М	15,000	А		50,000	D		
Common Stock	08/13/2014			S	11,000	D	\$ 26.048 (1)	39,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	onof Do Secu Acqu (A) o Disp (D)	rities uired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.23	08/13/2014		М		5,000	05/26/2012	05/26/2019	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 12.23	08/13/2014		М		5,000	05/26/2013	05/26/2019	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 12.23	08/13/2014		М		5,000	05/26/2014	05/26/2019	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
POLLEY DALE W 209 10TH AVENUE SOUTH SUITE 450 NASHVILLE, TN 37203	Х							
Signatures								
Dale Polley 08	/14/2014							

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$25.99 to \$26.61. The price reported above reflects the weighted
 (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.