MARATHON OIL CORP

Form 4

February 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Little Thomas Mitchell

2. Issuer Name and Ticker or Trading Symbol

MARATHON OIL CORP [MRO]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

C/O MARATHON OIL CORPORATION, 5555 SAN

FELIPE STREET

(Month/Day/Year)

02/25/2015

Director 10% Owner X_ Officer (give title Other (specify below)

Vice President (See Remarks)

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

HOUSTON, TX 77056

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired 5. Amount of Securities Beneficially Owned Following

6. 7. Nature of Ownership Indirect Form: Direct Beneficial Ownership (D) or Indirect (I) (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

(D) Price Amount

Marathon Oil

(City)

1. Title of

Security

(Instr. 3)

Corporation Common

02/25/2015

22,272 \$0 79,784 (1)

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Derivative Expiration Date ecurities (Month/Day/Year) Acquired (A) r Disposed of D) Instr. 3, 4, | | 7. Title and Amount Underlying Securitic (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (Right to Buy) | \$ 29.06 | 02/25/2015 | | A | 70,299 | 02/25/2016(2) | 02/25/2025 | Common Stock | 70,2 |

Reporting Owners

| Reporting Owner Name / Address | Ketationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

Little Thomas Mitchell C/O MARATHON OIL CORPORATION 5555 SAN FELIPE STREET HOUSTON, TX 77056

Vice President (See Remarks)

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Signatures

Elisa D. Watts, Attorney-in-Fact for Thomas Mitchell
Little 02/27/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted under Marathon Oil Corporation 2012 Incentive Compensation Plan, which vests on February 25, 2018.
- (2) Vests in cumulative annual installments of 23,433, 23,433 and 23,433 options on February 25, 2016, 2017 and 2018, respectively.

Remarks:

Vice President-International and Offshore Exploration and Production Operations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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