

COMMUNITY HEALTH SYSTEMS INC

Form 4

March 02, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMMONS KEVIN J2. Issuer Name and Ticker or Trading
Symbol
COMMUNITY HEALTH
SYSTEMS INC [CYH]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BOULEVARD
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
02/27/2015☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior VP and CAO

FRANKLIN, TN 37067

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/27/2015		F	2,098 D	\$ 48.52 30,769	D	
Common Stock	03/01/2015		M	6,666 A	\$ 0 37,435	D	
Common Stock	03/01/2015		A	25,000 A	\$ 0 62,435	D	
Common Stock	03/01/2015		F	5,594 D	\$ 48.52 56,841	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Based Restricted	\$ 0	03/01/2015		M ⁽¹⁾		6,667		⁽¹⁾	⁽¹⁾	Common Stock	6,667
Stock Options (Right to Buy)	\$ 40.41							07/25/2008	07/24/2015	Common Stock	8,000
Stock Options (Right to Buy)	\$ 32.28							02/27/2009	02/26/2018	Common Stock	1,500
Stock Options (Right to Buy)	\$ 33.9							02/24/2011	02/23/2020	Common Stock	1,000
Stock Options (Right to Buy)	\$ 37.96							02/23/2012	02/22/2021	Common Stock	1,000
Stock Options (Right to Buy)	\$ 21.07							02/16/2013	02/15/2022	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

HAMMONS KEVIN J
4000 MERIDIAN BOULEVARD
FRANKLIN, TN 37067

Senior VP and CAO

Signatures

Christopher G. Cobb, Attorney in Fact for Kevin J.
Hammons

03/02/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The performance objectives governing these shares of Performance Based Restricted Stock have been met, and, accordingly, these shares
(1) will now be reported in Table 1 as directly owned shares of Restricted Stock. The restrictions lapse in 1/3 increments on the first, second and third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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