ORASURE TECHNOLOGIES INC

Form 4

February 15, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

2005

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add	^	ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ORASURE TECHNOLOGIES INC [OSUR]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	_X_ Director10% Owner		
220 EAST FIRST STREET (Street)			(Month/Day/Year) 02/13/2017	X Officer (give title Other (special below) COO & CFO		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
BETHLEHEM, PA 18015				Form filed by More than One Reportin Person		

BETHLEF	HEM, PA 18015	Person								
(City)	(Zip) Ta	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit cor Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	02/13/2017		M	15,794	` ′	\$ 2.805	169,860	D		
Common stock	02/13/2017		S	15,794	D	\$ 10.59	154,066	D		
Common stock	02/13/2017		S	38,678	D	\$ 10.591	115,388	D		
Common stock	02/14/2017		M	2,926	A	\$ 2.805	118,314	D		
Common stock	02/14/2017		S	2,926	D	\$ 10.6463	115,388	D		

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Common stock	02/14/2017	S	6,322	D	\$ 10.645	109,066	D	
Common stock						200,063	I	By Non-Qualified Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4.	5. Number of orDerivative	6. Date Exer Expiration D		7. Title and A	
Security (Instr. 3)	or Exercise Price of Derivative Security	(Mona, Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	*		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Nonqualified stock option	\$ 2.805	02/13/2017		M	15,794	<u>(1)</u>	01/23/2019	Common stock	15,79
Nonqualified stock option	\$ 2.805	02/14/2017		M	2,926	<u>(1)</u>	01/23/2019	Common stock	2,92

Reporting Owners

Reporting Owner Name / Address	Relationships					
.r. g	Director	10% Owner	Officer	Other		
SPAIR RONALD H						
220 EAST FIRST STREET	X		COO & CFO			
BETHLEHEM, PA 18015						

Signatures

Mark L. Kuna, as Attorney-In-Fact for Ronald H. Spair (Power of Attorney previously filed) 02/15/2017

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Nonqualified stock options granted on January 23, 2009 vesting and exercisable over a four-year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.