

JOHNSON DAVID DUANE
Form 4
May 02, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSON DAVID DUANE

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL GAME TECHNOLOGY [IGT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

C/O INTERNATIONAL GAME TECHNOLOGY, 9295 PROTOTYPE DRIVE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

RENO, NV 89521

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/30/2007		M		20,000	A	\$ 30.19
Common Stock	04/30/2007		S		5,000	D	\$ 39
Common Stock	04/30/2007		S		10,000	D	\$ 39.08
Common Stock	04/30/2007		S		300	D	\$ 39.24
	04/30/2007		S		700	D	
							29,748

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Common Stock					\$ 39.25		
Common Stock	04/30/2007	S	800	D	\$ 39.26	28,948	D
Common Stock	04/30/2007	S	1,700	D	\$ 39.27	27,248	D
Common Stock	04/30/2007	S	700	D	\$ 39.28	26,548	D
Common Stock	04/30/2007	S	300	D	\$ 39.29	26,248	D
Common Stock	04/30/2007	S	200	D	\$ 39.3	26,048	D
Common Stock	04/30/2007	S	300	D	\$ 39.31	25,748	D
Common Stock	05/02/2007	M	20,000	A	\$ 30.19	45,748	D
Common Stock	05/02/2007	S	7,500	D	\$ 39	38,248	D
Common Stock	05/02/2007	S	5,200	D	\$ 39.17	33,048	D
Common Stock	05/02/2007	S	1,700	D	\$ 39.18	31,348	D
Common Stock	05/02/2007	S	800	D	\$ 39.19	30,548	D
Common Stock	05/02/2007	S	4,000	D	\$ 39.2	26,548	D
Common Stock	05/02/2007	S	300	D	\$ 39.21	26,248	D
Common Stock	05/02/2007	S	500	D	\$ 39.22	25,748	D
Common Stock	05/02/2007	S	1,500	D	\$ 40.42	24,248	D
Common Stock	05/02/2007	S	300	D	\$ 40.43	23,948	D
Common Stock	05/02/2007	S	100	D	\$ 40.44	23,848	D
Common Stock	05/02/2007	S	600	D	\$ 40.45	23,248	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy) ⁽¹⁾	\$ 30.19	04/30/2007		M	20,000	03/01/2006 03/01/2015	Common Stock 20,000
Stock Option (Right to Buy) ⁽¹⁾	\$ 30.19	05/02/2007		M	20,000	03/01/2006 ⁽²⁾ 03/01/2015	Common Stock 20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON DAVID DUANE C/O INTERNATIONAL GAME TECHNOLOGY 9295 PROTOTYPE DRIVE RENO, NV 89521			Executive Vice President	

Signatures

Virginia Williams, Attorney-In-Fact for David D. Johnson 05/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Option (right to buy) granted pursuant to the International Game Technology Stock Option Plan.
- (2) The option becomes exercisable in equal annual installments over a five year period, at the rate of 20% per year, commencing on the first anniversary of the date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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