Glik-Musin Einat Form 3			
January 02, 2019	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB A	PPROVAL
	Washington, D.C. 20549	OMB Number:	3235-010
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES	Expires:	January 3 200
		Estimated average burden hours per	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Glik-Musin Einat		2. Date of Event Requiring Statement (Month/Day/Year)	g 3. Issuer Name and Ticker or Trading Symbol CYREN Ltd. [CYRN]				
(Last) (First) (Middle) C/O CYREN INC.,, 1430 SPRING HILL ROAD, SUITE 330 (Street)		01/01/2019	4. Kelationship of Reporting Person(s) to Issuer (Check all applicable) <u></u>		5. If Amendment, Date Original Filed(Month/Day/Year)6. Individual or Joint/Group		
MCLEAN, VA 22102 (City) (State) (Zip)		Table I -			Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)	of Securities	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na	ture of Indirect Beneficial ership
Ordinary Sh	ares		22,500 <u>(1)</u>		D	Â	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) Persons who respond to the collection of information contained in this form are not SEC 1473 (7-02)							
			ond unless the form disp MB control number.	lays a			

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

3235-0104 January 31, 2005

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	(2)	02/13/2019	Ordinary Shares	10,000	\$ 3.14	D	Â
Stock Options (right to buy)	(<u>3)</u>	05/14/2020	Ordinary Shares	5,500	\$ 3.32	D	Â
Stock Options (right to buy)	(4)	02/18/2021	Ordinary Shares	60,000	\$ 3	D	Â
Stock Options (right to buy)	(5)	02/10/2022	Ordinary Shares	50,000	\$ 1.44	D	Â
Stock Options (right to buy)	(6)	01/24/2023	Ordinary Shares	60,000	\$ 2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Glik-Musin Einat C/O CYREN INC., 1430 SPRING HILL ROAD, SUITE 330 MCLEAN, VA 22102	Â	Â	VP, ENGINEERING	Â	

Signatures

/s/ Eric Spindel,	01/02/2019
Attorney-in-fact	01/02/2019

<u>**</u>Signature of Reporting Person

Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 20,000 restricted stock units which vest in four equal annual installments beginning on January 25, 2019.
- (2) These options are fully vested and immediately exercisable.
- (3) These options are fully vested and immediately exercisable.
- (4) These options are fully vested and immediately exercisable.
- (5) These options are fully vested and immediately exercisable.
- (6) These options are fully vested and immediately exercisable

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Remarks:

Exhibit 24: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.