Marks Clifford E Form 4 April 05, 2011

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005
Estimated average

**OMB APPROVAL** 

3235-0287

OMB

burden hours per response... 0.5

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Marks Clifford E			2. Issuer Name <b>and</b> Ticker or Trading Symbol National CineMedia, Inc. [NCMI]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(Last) (First)		3. Date of Earliest Transaction	(Check all applicable)		
C/O NATIONAL CINEMEDIA, INC., 9110 E. NICHOLS AVE., SUITE 200			(Month/Day/Year) 04/01/2011	Director 10% Owner _X Officer (give title Other (specify below)  Pres. Sales & Chief Mktg Off.		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CENTENNIA	L, CO 801	12-3405	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

	(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
5	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
	Common Stock	04/01/2011		M	47,129	A	\$ 9.22	217,346	D	
	Common Stock	04/01/2011		M	5,142	A	\$ 16.97	222,488	D	
	Common Stock	04/01/2011		S <u>(1)</u>	52,271	D	\$ 18.75	170,217	D	
	Common Stock	04/04/2011		M	238	A	\$ 16.97	170,455	D	
	Common Stock	04/04/2011		S(1)	238	D	\$ 19	170,217	D	

#### Edgar Filing: Marks Clifford E - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 9.22	04/01/2011		M	47,129	(2)	01/14/2019	Common Stock	47,129
Employee stock option (right to buy)	\$ 16.97	04/01/2011		M	5,142	(3)	01/13/2020	Common Stock	5,142
Employee stock option (right to buy)	\$ 16.97	04/04/2011		M	238	(3)	01/13/2020	Common Stock	238

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Marks Clifford E C/O NATIONAL CINEMEDIA, INC. 9110 E. NICHOLS AVE., SUITE 200 CENTENNIAL, CO 80112-3405			Pres. Sales & Chief Mktg Off.				

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### **Signatures**

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

04/05/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 10, 2010.
- (2) The option vests in three equal annual installments beginning on January 15, 2010.
- (3) The option vests in three equal annual installments beginning on January 14, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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