

Jones David A
 Form 3
 July 31, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Jones David A		(Month/Day/Year)	SVB FINANCIAL GROUP [SIVB]	
(Last)	(First)	(Middle)	07/24/2008	
3003 TASMAN DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA CLARA,Â CAÂ 95054			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Chief Credit Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	60,698	D	Â
Common Stock ⁽¹⁾	20,486	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Unit	04/02/2008 ⁽²⁾	04/02/2011	Common Stock	813	\$ 0	D	Â
Restricted Stock Unit	04/29/2009 ⁽²⁾	04/29/2012	Common Stock	1,750	\$ 0	D	Â
Incentive stock option	11/16/2002 ⁽³⁾	11/16/2011	Common Stock	87	\$ 26	D	Â
Non qualified stock option	11/16/2002 ⁽³⁾	11/16/2011	Common Stock	7,413	\$ 26	D	Â
Incentive stock option	11/05/2003 ⁽³⁾	11/05/2012	Common Stock	2,148	\$ 19.24	D	Â
Non-qualified stock option	11/05/2003 ⁽³⁾	11/05/2012	Common stock	12,852	\$ 19.24	D	Â
incentive stock option	04/17/2003 ⁽³⁾	04/17/2012	common stock	1,875	\$ 31.29	D	Â
non-qualified stock option	04/17/2003 ⁽³⁾	04/17/2012	common stock	5,625	\$ 31.29	D	Â
incentive stock option	11/03/2004 ⁽³⁾	11/03/2008	common stock	1,497	\$ 35.26	D	Â
non qualified stock option	11/03/2004 ⁽³⁾	11/03/2008	common stock	6,003	\$ 35.26	D	Â
incentive stock option	04/23/2005 ⁽³⁾	04/23/2011	common stock	1,750	\$ 35.54	D	Â
non qualified stock options	04/23/2005 ⁽³⁾	04/23/2011	common stock	5,250	\$ 35.54	D	Â
incentive stock option	11/19/2005 ⁽³⁾	11/19/2011	common stock	907	\$ 41.66	D	Â
nonqualified stock option	11/19/2005 ⁽³⁾	11/19/2011	common stock	3,593	\$ 41.66	D	Â
restricted stock	04/01/2006 ⁽¹⁾	04/01/2010	common stock	291	\$ 0	D	Â
incentive stock options	04/01/2006 ⁽³⁾	04/01/2012	common stock	875	\$ 43.49	D	Â
non qualified stock option	04/01/2006 ⁽³⁾	04/01/2012	common stock	2,625	\$ 43.49	D	Â
incentive stock option	04/02/2008 ⁽³⁾	04/02/2014	common stock	1,942	\$ 48.15	D	Â
non qualified stock option	04/02/2008 ⁽³⁾	04/02/2014	common stock	1,308	\$ 48.15	D	Â

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incentive stock option	04/29/2009 ⁽³⁾	04/29/2015	common stock	2,292	\$ 48.76	D	Â
non qualified stock option	04/29/2009 ⁽³⁾	04/29/2015	common stock	1,708	\$ 48.76	D	Â
incentive stock option	07/20/2001 ⁽³⁾	07/20/2010	common stock	1,721	\$ 49.5	D	Â
non qualified stock options	07/20/2001 ⁽³⁾	07/20/2010	common stock	5,779	\$ 49.5	D	Â
Restricted stock unit	11/19/2008 ⁽²⁾	11/19/2011	common stock	2,791	\$ 0	D	Â
Restricted stock unit	04/04/2007 ⁽²⁾	04/04/2010	common stock	582	\$ 0	D	Â
incentive stock option	04/04/2007 ⁽³⁾	04/04/2013	common stock	1,750	\$ 53.29	D	Â
non qualified stock option	04/04/2007 ⁽³⁾	04/04/2013	common stock	1,750	\$ 53.29	D	Â
non qualified stock option	01/21/2000 ⁽³⁾	01/21/2009	common stock	15,000	\$ 8.938	D	Â
incentive stock option	08/04/1999 ⁽³⁾	08/04/2008	common stock	13,304	\$ 15.031	D	Â
non qualified stock option	08/04/1999 ⁽³⁾	08/04/2008	common stock	16,696	\$ 15.031	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones David A 3003 TASMAN DRIVE SANTA CLARA, CA 95054	Â	Â	Â Chief Credit Officer	Â

Signatures

Lisa Bertolet as attorney
in fact

07/31/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct holding in 401K/Employee Stock Ownership Plan.
- (2) Restricted Stock Unit vests in 4 equal installments over 4 years.
- (3) Stock option award vests in 4 equal installments over 4 years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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