

BUSCH RALPH B III
Form 4
January 15, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSCH RALPH B III

(Last) (First) (Middle)

C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
01/15/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock					90,000	I	As Co-Trustee of Charitable Trust
Class A Common Stock					125,665	I	As Co-Trustee of Union Bank Trust Shares
Class A Common Stock					7,000	I	Busch Family Foundation

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Class A Common Stock	01/15/2009	G ⁽⁸⁾	V	5,900 (9)	A	\$ 0	8,432	I	As Custodian for Minor Children
Class A Common Stock	01/15/2009	G ⁽¹⁰⁾	V	975 (11)	A	\$ 0	148,213	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Nonstatutory Stock Options 12-2-2000	\$ 7.8438					Date Exercisable 12/02/2000 Expiration Date 12/02/2010	Class A Common Stock	10,000
Nonstatutory Stock Options 12-2-01	\$ 7.725					Date Exercisable 12/02/2001 Expiration Date 12/02/2011	Class A Common Stock	10,000
Nonstatutory Stock Options 12-2-02	\$ 8.07					Date Exercisable 12/02/2002 Expiration Date 12/02/2012	Class A Common Stock	10,000
Nonstatutory Stock Options 12-2-03	\$ 9.61					Date Exercisable 12/02/2003 Expiration Date 12/02/2013	Class A Common Stock	10,000
	\$ 21.77					Date Exercisable 12/02/2004 Expiration Date 12/02/2014		10,000

Nonstatutory Stock Options 12-2-04				Class A Common Stock	
Nonstatutory Stock Option 12-15-05	\$ 30.645		12/15/2005	12/15/2015	Class A Common Stock 10,0
Phantom Stock Units <u>(1)</u>	\$ 0 <u>(2)</u>		08/08/1988 ⁽³⁾	08/08/1988 ⁽⁴⁾	Class A Common Stock 17,7
Nonstatutory Stock Option 12-15-06	\$ 32.565		12/15/2006	12/14/2016	Class A Common Stock 10,0
2007 Restricted Stock Unit <u>(5)</u>	\$ 0		01/01/2008 ⁽⁶⁾	12/13/2017 ⁽⁷⁾	Class A Common Stock 1,3
NSO 2007	\$ 43.61		12/14/2007	12/13/2017	Class A Common Stock 3,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSCH RALPH B III C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309				

Signatures

Kenneth A Olson under POA for Ralph
Busch 01/15/2009

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) 1 for 1
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (5) 1 for 1
- (6) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.

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- (7) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (8) Gifted shares received
- (9) Gifted shares received
- (10) Gifted shares received
- (11) Gifted shares received

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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