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ALASKA AIR GROUP, INC. Form 3 January 10, 2017 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hunt Peter D			Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol ALASKA AIR GROUP, INC. [ALK]			
(Last) (First)	(Middle)	01/03/2017	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
19300 INTERN BLVD	NATIONA	AL		(Chec	k all applicable)		
(SEATTLE, V	Street) VAÂ 9818	38		÷			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State)	(Zip)	Table I -	Non-Deriva	tive Securiti	es Be	neficially Owned
1.Title of Security (Instr. 4)			2. Amount Beneficially (Instr. 4)	of Securities v Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	•
RESTRICTED	STOCK	UNIT (1)	11,288		D	Â	
Reminder: Report of owned directly or i	ndirectly. Person informa	s who resp ition conta	ch class of securities benefi bond to the collection o lined in this form are no nd unless the form disp	f ot	SEC 1473 (7-02)	
	current	ly valid ON	B control number.				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Re					
	Director 10% Owner Officer		Other				
Hunt Peter D 19300 INTERNATIONAL BLVD SEATTLE, WA 98188	Â	Â	PRES & COO	Â			
Signatures							
/S/ JEANNE E. GAMMON, ATTORNEY IN FACT FOR PETER D. HUNT							
**Signature of	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) STOCK UNITS AWARDED UNDER ALASKA AIR GROUP'S 2016 PERFORMANCE INCENTIVE PLAN; SUBJECT TO FORFEITURE.

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Remarks:

Attached is a power of attorney executed by Peter D. Hunt on January 3, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.