

LEVINE NORMAN M  
Form 4  
February 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEVINE NORMAN M

(Last) (First) (Middle)  
1771 MISSION HILLS RD., #509  
(Street)

NORTHBROOK, IL 60062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEVRY INC [DV]

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/01/2007		S		2,000 D \$ 28.18	40,000	D
Common Stock	02/01/2007		S		500 D \$ 28.1867	39,500	D
Common Stock	02/01/2007		S		500 D \$ 28.2	39,000	D
Common Stock	02/01/2007		S		1,500 D \$ 28.202	37,500	D
Common Stock	02/01/2007		S		500 D \$ 28.21	37,000	D

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Common Stock	02/01/2007	S	500	D	\$ 28.218	36,500	D
Common Stock	02/01/2007	S	1,500	D	\$ 28.22	35,000	D
Common Stock	02/01/2007	S	1,000	D	\$ 28.23	34,000	D
Common Stock	02/01/2007	S	500	D	\$ 28.232	33,500	D
Common Stock	02/01/2007	S	500	D	\$ 28.238	33,000	D
Common Stock	02/01/2007	S	5,000	D	\$ 28.24	28,000	D
Common Stock	02/01/2007	S	1,500	D	\$ 28.25	26,500	D
Common Stock	02/01/2007	S	500	D	\$ 28.26	26,000	D
Common Stock	02/01/2007	S	500	D	\$ 28.262	25,500	D
Common Stock	02/01/2007	S	2,700	D	\$ 28.27	22,800	D
Common Stock	02/01/2007	S	500	D	\$ 28.272	22,300	D
Common Stock	02/01/2007	S	800	D	\$ 28.28	21,500	D
Common Stock	02/01/2007	S	500	D	\$ 28.282	21,000	D
Common Stock	02/01/2007	S	1,000	D	\$ 28.29	20,000	D
Common Stock	02/02/2007	S	400	D	\$ 28.3	19,600	D
Common Stock	02/02/2007	S	100	D	\$ 28.3	19,500	D
Common Stock	02/02/2007	S	1,000	D	\$ 28.31	18,500	D
Common Stock	02/02/2007	S	1,000	D	\$ 28.33	17,500	D
Common Stock	02/02/2007	S	1,000	D	\$ 28.34	16,500	D
Common Stock	02/02/2007	S	1,500	D	\$ 28.37	15,000	D
	02/02/2007	S	2,500	D	\$ 28.38	12,500	D

Common Stock									
Common Stock	02/02/2007		S	500	D	\$ 28.284	12,000		D
Common Stock	02/02/2007		S	2,000	D	\$ 28.39	10,000		D
Common Stock							2,293	I	401-k DeVry Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu...
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVINE NORMAN M 1771 MISSION HILLS RD., #509 NORTHBROOK, IL 60062			Sr. Vice President	

## Signatures

By: Debi Rouse For: Norman M. Levine  
02/02/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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