MILES GEORGE L JR

Form 4 April 25, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

MILES GEORGE L JR

Symbol

EQUITABLE RESOURCES INC

/PA/ [EQT]

(Check all applicable)

4802 FIFTH AVENUE

3. Date of Earliest Transaction

4. If Amendment, Date Original

X_ Director Officer (give title

10% Owner Other (specify

(Month/Day/Year)

(Middle)

04/23/2008

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

Person

below)

PITTSBURGH, PA 15213

(City) (State) (Zip) 2. Transaction Date 2A. Deemed 1.Title of

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount of 3. 4. Securities Execution Date, if Security (Month/Day/Year) TransactionAcquired (A) or Securities (Instr. 3) Code Disposed of (D) Beneficially (Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5) Owned Following Reported (A)

Ownership Form: Direct (D) or Indirect (I)

6.

Ι

Ownership (Instr. 4)

7. Nature of

Indirect Beneficial

or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

(Instr. 4)

4,612 D

Common Stock

Deferred Compensation

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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5,128

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Deferred Compensation-Phantom Units	\$ 1 <u>(1)</u>	04/23/2008	A	1,600	(2)	(2)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MILES GEORGE L JR 4802 FIFTH AVENUE PITTSBURGH, PA 15213	X						

Signatures

GEORGE L
MILES, JR.

**Signature of Reporting Date

**Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible on a one-for-one basis into shares of common stock.
- (2) Award represents compensation that is deferred until retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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