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VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Form 3 June 12, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VAN KAMPEN CALIFORNIA VALUE MUNICIPAL Schuldt Stuart (Month/Day/Year) INCOME TRUST [VCV] 06/04/2007 (Last) (First) (Middle) 4. Relationship of Reporting Person(s) to Issuer

C/O NT ALPHA STRATEGIES FUND. 50 SOUTH LA SALLE **STREET**

(Street)

Director 10% Owner X_ Officer Other (give title below) (specify below) CFO and Treasurer

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. If Amendment, Date Original

Filed(Month/Day/Year)

Form filed by More than One Reporting Person

CHICAGO, Â ILÂ 60675

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

(I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Form of Price of Derivative Derivative Security: Direct (D)

Security

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schuldt Stuart

C/O NT ALPHA STRATEGIES FUND 50 SOUTH LA SALLE STREET CHICAGO, ILÂ 60675

 \hat{A} \hat{A} \hat{A} CFO and Treasurer \hat{A}

Signatures

Stuart Schuldt 06/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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