

ASHLAND INC.  
Form 8-K  
July 01, 2008

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 30, 2008

ASHLAND INC.  
(Exact name of registrant as specified in its charter)

Kentucky

(State or other jurisdiction of incorporation)

1-32532  
(Commission File Number)

20-0865835  
(I.R.S. Employer Identification No.)

50 E. RiverCenter Boulevard, Covington, Kentucky 41011  
(Address of principal executive offices) (Zip Code)

P.O. Box 391, Covington, Kentucky 41012-0391  
(Mailing Address) (Zip Code)

Registrant's telephone number, including area code (859) 815-3333

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

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(17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act  
(17 CFR 240.13e-4(c))

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Item Other Events

8.01.

On July 1, 2008, Ashland Inc. announced that it has completed its purchase of the pressure-sensitive adhesive and atmospheric emulsions businesses of Air Products and Chemicals, Inc., of Allentown, Pennsylvania, a supplier of atmospheric gases, process and specialty gases, performance materials, and equipment and services worldwide. The transaction included manufacturing facilities in Elkton, Maryland and Piedmont, South Carolina.

Ashland is furnishing this information pursuant to the SEC's Regulation FD. By filing this report on Form 8-K, Ashland makes no admission as to the materiality of any information in this report.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASHLAND INC.  
(Registrant)

July 1, 2008

/s/ Lamar M. Chambers  
Lamar M. Chambers  
Senior Vice President, Chief  
Financial Officer and Controller

