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PLAINS ALL AMERICAN PIPELINE LP

Form 4 June 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SYMONDS	J TAFT	r crson _	Symbol						Issuer			
			PLAINS ALL AMERICAN PIPELINE LP [PAA]					(Check all applicable)				
(Last)		Middle)	(Month/D						_X_ Director 10% Owner Officer (give title Other (specify below)			
2001 KIRBY, SUITE 1001		06/08/2005										
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
		Filed(Month/Day/Year)										
HOUSTON	HOUSTON, TX 77019								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-	Ð	erivative S	Secur	ities Ac	equired, Disposed	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transact Code (Instr. 8)		4. Securi nAcquired Disposed (Instr. 3,	(A) of (I) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code	V	Amount	(D)	Price	(IIIsu: 5 and 4)			
Units	06/08/2005			M		1,250	A	\$0	10,000	D		
Common Units									10,000	I	By Symonds Trust Company, Ltd.	
Reminder: Rep	ort on a separate line	e for each cl	lass of secu	rities bene	efic	cially own	ed di	rectly or	r indirectly.			
								SEC 1474 (9-02)				

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	Expiration Date (Month/Day/Year) (a) or (D)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units-Long Term Incentive Plan	<u>(1)</u>	06/08/2005		M		1,250	06/08/2005	(2)	Common Units	1,250
Phantom Units - Long-Term Incentive Plan	(1)	06/08/2005		A	1,250		(3)	(2)	Common Units	1,250

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
SYMONDS J TAFT 2001 KIRBY SUITE 1001 HOUSTON, TX 77019	X						

Signatures

J. Taft Symonds 06/08/2005

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One common units is deliverable, upon vesting, for each phantom unts that vests.
- (2) Upon termination of service as director, other than because of death, disability or retirement.
- (3) 1,250 phantom units vest annually, with automatic re-grant of equivalent amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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