

Beacom Joseph J
Form 3
January 09, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Beacom Joseph J

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/05/2006

3. Issuer Name **and** Ticker or Trading Symbol
LANDSTAR SYSTEM INC [LSTR]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP, Chief Safety Officer

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

13410 SUTTON PARK DRIVE
SOUTH

(Street)

JACKSONVILLE, Â FL Â 32224

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

4,800

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	02/05/2005 ⁽¹⁾	02/05/2013	Common Stock	16,980	\$ 13.1075	D Â
Stock Options (Right to buy)	01/02/2005 ⁽²⁾	01/02/2013	Common Stock	3,200	\$ 14.6207	D Â
Stock Options (Right to buy)	01/02/2009	01/02/2014	Common Stock	30,000	\$ 19.025	D Â
Stock Options (Right to buy)	01/27/2006 ⁽³⁾	01/27/2015	Common Stock	4,000	\$ 32.13	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Beacom Joseph J 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224	Â	Â	Â VP, Chief Safety Officer	Â

Signatures

James B. Gattoni,
Attorney-in-fact

01/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options became exercisable as to 1,620 shares on 02/05/2005, and become exercisable as to the remaining 15,360 shares in 3 equal annual installments of 5,120 shares beginning 02/05/2006.
- (2) Options became exercisable as to 800 shares on 01/02/2005 and 800 shares on 01/02/2006, and become exercisable as to the remaining 1,600 shares in 2 equal annual installments of 800 shares beginning 01/02/2007.
- (3) Options become exercisable in 4 equal annual installments of 800 shares beginning 01/27/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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