

HOUSTON AMERICAN ENERGY CORP

Form SC 13G

February 14, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
Amendment No. 1

Houston American Energy Corp.  
Name of Issuer

Common Stock  
Title of Class of Securities

44183U100  
CUSIP Number

February 14, 2012  
Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- X Rule 13d-1b  
Rule 13d-1c  
Rule 13d-1d

The remainder of this cover page shall be filled out for a reporting persons  
initial filing on this form with respect to the subject class of securities,  
and for any subsequent amendment containing information which would alter  
the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be filed for the purpose of Section 18 of the Securities Exchange  
Act of 1934 or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act.

CUSIP No. 44183U100 13 G

1. Names of Reporting Persons. I.R.S. Identification No. of above persons.  
Benchmark Capital Advisors

2. Check the Appropriate Box if a Member of a Group:  
b) X

3. SEC Use Only

4. Citizenship or Place of Organization  
New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. Sole Voting Power None

6. Shared Voting Power None

7. Sole Dispositive Power None

8. Shared Dispositive Power 1,547,437 shares

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,547,437 shares

10. Check if the Aggregate Amount in Row 9 Excludes Certain Shares  
No

11. Percent of Class Represented by Amount in Row 9  
5

12. Type of Reporting Person  
IA

CUSIP No. 44183U100

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### Item 1.

- a. Name of Issuer  
Houston American Energy Corp.
- b. Address of Issuers Principal Executive Offices  
801 Travis Street  
Suite 1425  
Houston, Texas 77002

### Item 2.

- a. Name of Person Filing  
Benchmark Capital Advisors
- b. Address of Principal Business Office or, if none, Residence  
100 Wall Street  
8th Floor  
New York, NY 10005
- c. Citizenship  
United States of America in the State of New York
- d. Title of Class of Securities  
Common Stock
- e. CUSIP Number  
44183U100

Item 3. If this statement is filed pursuant to 240.13d-1b or 240.13d-2b or c, check whether the person filing is a:

- e. An investment adviser in accordance with 240.13d-1bliiiE

### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- a. Amount beneficially owned: 1,547,437.
- b. Percent of class: 5.
- c. Number of shares as to which the person has:
  - i. Sole power to vote or to direct the vote NONE.
  - ii. Shared power to vote or to direct the vote NONE.
  - iii. Sole power to dispose or to direct the disposition of NONE.

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iv. Shared power to dispose or to direct the disposition of 1,547,437.

Item 5. Ownership of Five Percent or Less of a Class  
Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
Various persons described in Item 4 have the right to receive dividends or the proceeds from the sale of common stock of Houston American Energy Corp.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company  
Not Applicable

Item 8. Identification and Classification of Members of the Group  
Not Applicable

Item 9. Notice of Dissolution of Group  
Not Applicable

Item 10. Certification

a. The following certification shall be included if the statement is filed pursuant to 240.13d-1b:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

b. The following certification shall be included if the statement is filed pursuant to 240.13d-1c:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2012  
Date

/s/ Lorraine DiPaolo  
Signature

Lorraine DiPaolo / President

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Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representatives authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7 for other parties for whom copies are to be sent. Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations  
See 18 U.S.C. 1001