QNB CORP Form 5 January 10, 2017

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OWNERSHIP OF SECURITIES

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

2005 Estimated average burden hours per response... 1.0

Expires:

5 obligations See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person * PARZYCH GARY S			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			QNB CORP [QNBC]	(Check all applicable)			
(Last) (First) (Middle		(Middle)	3. Statement for Issuer's Fiscal Year Ended	**			
			(Month/Day/Year)	_X Director 10% Owner			
			12/31/2016	Officer (give title Other (specify			
P.O. BOX 90	005			below) below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)				
				(check applicable line)			

QUAKERTOWN, PAÂ 18951

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner.							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/25/2016	Â	P(1)	Amount 24.8914	(D)	Price \$ 28.44	4,419.5895	D	Â
Common Stock	06/24/2016	Â	P(1)	23.751	A	\$ 30.12	4,443.3405	D	Â
Common Stock	09/30/2016	Â	P(1)	22.3546	A	\$ 32.32	4,465.6951	D	Â
Common Stock	12/30/2016	Â	P(1)	21.3032	A	\$ 34.23	4,486.9983	D	Â
	03/25/2016	Â	P(1)	35.5056	A		3,401.4335	I	

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Common Stock						\$ 28.44			By Corporation
Common Stock	06/24/2016	Â	P(1)	33.8788	A	\$ 30.12	3,435.3123	I	By Corporation
Common Stock	09/30/2016	Â	P(1)	31.8871	A	\$ 32.32	3,467.1994	I	By Corporation
Common Stock	12/30/2016	Â	P(1)	30.3874	A	\$ 34.23	3,497.5867	I	By Corporation
Common Stock	Â	Â	Â	Â	Â	Â	2,589	I	By Spouse IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Data	Evaluation		or	
						Date	Expiration	Title	Number	
						Exercisable	Date		of	
					(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
PARZYCH GARY S P.O. BOX 9005 QUAKERTOWN, PA 18951	ÂX	Â	Â	Â				

Signatures

Janice McCracken, POA 01/10/2017

**Signature of Reporting Date
Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment Plan Acquisition

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.