

SCM Trust
Form 497
April 13, 2017

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Denver, Colorado 80265-2077

MAIN (800) 955-9988

VIA EDGAR

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Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

Re: SCM Trust
File Nos. 333-176060 and 811-05617

Dear Sir or Madam:

Pursuant to Rule 497 under the Securities Act of 1933, these materials provide, in interactive data format using the eXtensible Business Reporting Language (XBRL), information related to the Shelton Real Estate Income Fund and the Shelton BDC Income Fund in the prospectus for the Funds dated April 4, 2017.

Sincerely,

/s/ Gregory T. Pusch
Gregory T. Pusch
CCO and General Counsel