

WORLD WRESTLING ENTERTAINMENT INC

Form 3

May 11, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Levesque Stephanie

(Last)

(First)

(Middle)

C/O WORLD WRESTLING
ENTERTAINMENT,
INC.,Â 1241 EAST MAIN
STREET

(Street)

STAMFORD,Â CTÂ 06902

(City)

(State)

(Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/11/2007

3. Issuer Name and Ticker or Trading Symbol

WORLD WRESTLING ENTERTAINMENT INC
[WWE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

EVP, Talent & Creative Writing

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Class A Common Stock ⁽¹⁾

30,618

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Rights to Buy)	Â (2)	12/01/2010	Class A Common Stock	7,500	\$ 12.94	D	Â
Employee Stock Options (Rights to Buy)	Â (2)	06/05/2012	Class A Common Stock	15,000	\$ 13.45	D	Â
Employee Stock Options (Rights to Buy)	Â (3)	06/13/2008	Class A Common Stock	20,000	\$ 9.6	D	Â
Employee Stock Options (Rights to Buy)	Â (4)	07/20/2009	Class A Common Stock	35,000	\$ 12.9	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Levesque Stephanie C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902	Â	Â	Â EVP, Talent & Creative Writing	Â

Signatures

Stephanie
Levesque 05/11/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consist of Restricted Stock Units, one-third of which shall vest on each of the first three anniversaries of the grant date.
- (2) Current
- (3) One quarter of this grant vested on June 13, 2004 and the remaining options vest thereafter in 36 equal monthly installments of 416 shares.
- (4) One quarter of this grant vested on July 20, 2005 and the remaining options vest thereafter in 36 equal monthly installments of 729 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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