Bloomin' Brands, Inc. Form 4 August 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Kappitt Michael	2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]	5. Relationship of Reporting Person(s) t Issuer (Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction	, 11		
2202 NORTH WEST SHORE BOULEVARD, SUITE 500	(Month/Day/Year) 03/01/2016	Director 10% Owner _X_ Officer (give title Other (specification) below) EVP & President of Carrabba's		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
TAMPA, FL 33607		Form filed by More than One Reporting Person		

1 AMFA, FL 33007			

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code	4. Securit on(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	08/16/2016		S	10,000 (1)	D	\$ 19.5	16,286 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	03/01/2016		A	25,000		(3)	<u>(4)</u>	Common Stock	25,000
Stock Option (right to buy)	\$ 17.8	03/01/2016		A	50,000		<u>(5)</u>	03/01/2026	Common Stock	50,000
Restricted Stock Units	\$ 0						<u>(6)</u>	<u>(4)</u>	Common Stock	11,201
Restricted Stock Units	\$ 0						<u>(7)</u>	<u>(4)</u>	Common Stock	12,500
Stock Option (right to buy)	\$ 17.15						<u>(8)</u>	02/25/2026	Common Stock	26,113
Stock Option (right to buy)	\$ 25.36						<u>(9)</u>	02/26/2025	Common Stock	15,074
Stock Option (right to buy)	\$ 25.32						(10)	02/27/2024	Common Stock	12,490
Stock Option (right to buy)	\$ 23.87						<u>(11)</u>	01/02/2024	Common Stock	100,000
Stock Option (right to buy)	\$ 17.4						(12)	02/26/2023	Common Stock	10,021
Stock Option (right to	\$ 10.03						(13)	07/05/2021	Common Stock	49,227

buy)

22 S

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Cappitt Michael 2202 NORTH WEST SHORE BOULEVARD SUITE 500 FAMPA, FL 33607			EVP & President of Carrabba's				

Signatures

/s/ Kelly Lefferts, as Attorney-in-Fact

08/18/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected by the reporting person pursuant to a Rule 10b5-1 trading plan.
- (2) Certain of these shares represent restricted stock issued under a Bloomin' Brands, Inc. stock plan and are subject to risk of forfeiture. Of such shares, 12,500 continue to be subject to forfeiture under the plan.
- These restricted stock units, in the original grant amount of 25,000, will begin vesting in four equal annual installments on February 12, 2017.
- (4) This field is not applicable.
- (5) These stock options, in the original grant amount of 50,000, will begin vesting in four equal annual installments on February 12, 2017.
- (6) These restricted stock units, in the original grant amount of 11,201, will begin vesting in four equal annual installments on February 25, 2017.
- (7) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on January 2, 2015.
- (8) These stock options, in the original grant amount of 26,113, will begin vesting in four equal annual installments on February 25, 2017.
- (9) These stock options, in the original grant amount of 15,074, began vesting in four equal annual installments on February 26, 2016.
- (10) These stock options, in the original grant amount of 12,490, began vesting in four equal annual installments on February 27, 2015.
- (11) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on January 2, 2015.
- (12) These stock options, in the original grant amount of 10,021, began vesting in four equal annual installments on February 26, 2014.
- (13) These stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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