Kappitt Michael
Form 4
January 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kappitt Michael

(Last) (First) (Middle)

2202 NORTH WEST SHORE BOULEVARD, SUITE 500

(Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP & President of Carrabba's

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2018		M		6,250	A	$ 0	21,178	D	
Common Stock	01/02/2018		F		2,027	D	$ 0	19,151	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	$ 0	01/02/2018		M			6,250	(1)	(2)	Common Stock	6,250
Restricted Stock Units	$ 0							(3)	(2)	Common Stock	11,222
Restricted Stock Units	$ 0							(4)	(2)	Common Stock	8,401
Restricted Stock Units	$ 0							(5)	(2)	Common Stock	18,750
Stock Option (right to buy)	$ 17.27							(6)	02/24/2027	Common Stock	26,733
Stock Option (right to buy)	$ 17.15							(7)	02/25/2026	Common Stock	26,113
Stock Option (right to buy)	$ 17.8							(8)	03/01/2026	Common Stock	50,000
Stock Option (right to buy)	$ 25.36							(9)	02/26/2025	Common Stock	15,074
Stock Option (right to buy)	$ 25.32							(10)	02/27/2024	Common Stock	12,490
	$ 23.87							(11)	01/02/2024		100,000

Stock Option (right to buy)					Common Stock	
Stock Option (right to buy)	$ 17.4		(11)	02/26/2023	Common Stock	10,021
Stock Option (right to buy)	$ 10.03		(11)	07/05/2021	Common Stock	32,818

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kappitt Michael 2202 NORTH WEST SHORE BOULEVARD SUITE 500 TAMPA, FL 33607			EVP & President of Carrabba's	

Signatures

/s/ Kelly Lefferts, as Attorney-in-Fact	01/04/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on January 2, 2015.

(2) This field is not applicable.

(3) These restricted stock units, in the original grant amount of 11,222, will begin vesting in four equal annual installments on February 24, 2018.

(4) These restricted stock units, in the original grant amount of 11,201, began vesting in four equal annual installments on February 25, 2017.

(5) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on February 12, 2017.

(6) These stock options, in the original grant amount of 26,733, will begin vesting in four equal annual installments on February 24, 2018.

(7) These stock options, in the original grant amount of 26,113, began vesting in four equal annual installments on February 25, 2017.

(8) These stock options, in the original grant amount of 50,000, began vesting in four equal annual installments on February 12, 2017.

(9) These stock options, in the original grant amount of 15,074, began vesting in four equal annual installments on February 26, 2016.

(10) These stock options, in the original grant amount of 12,490, began vesting in four equal annual installments on February 27, 2015.

(11) These stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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