Schmidt David Peter Form 4 March 06, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ado Schmidt Davi		rting Person *	2. Issuer Name and Ticker or Trading Symbol Bloomin' Brands, Inc. [BLMN]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
2202 NORTH BLVD., STE.	—	IORE	(Month/Day/Year) 03/02/2018	Director 10% Owner Other (specify below) Other (specify below) EVP & Pres. Bonefish Grill		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
TAMPA, FL 33607				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			
1 Title of	2 Transaction Date	2A Deemed	3	A Securities Acquired	5 Amount of	6 Ownership 7 Nature		

2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)				Securities	Form: Direct	Indirect
	any	Code	(Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial
	(Month/Day/Year)	(Instr. 8)			Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)
				(A)		Reported		
						Transaction(s)		
		Code V	Amount		Price	(Instr. 3 and 4)		
					\$			
03/02/2018		S	4,000	D	23.49 (1)	3,600	D	
	(Month/Day/Year)	any (Month/Day/Year)	(Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V	(Month/Day/Year) Execution Date, if any Code (Instr. 3, (Month/Day/Year) (Instr. 8) Code V Amount	(Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D)	(Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price \$ \$ 4,000 D 23.49	(Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if any (Month/Day/Year) (Instr. 8) Ecurities Beneficially Owned Following Reported Transaction(s) (Instr. 8) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$ 03/02/2018 S 4,000 D 23.49 3,600	(Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if any (Month/Day/Year) (Instr. 8) Execution Date, if any (D) or (Instr. 4) Execution Date is any (D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	iod (of Deriv Secu Acqu (A) o	vative rities nired or osed o) r. 3,	3	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	7 ((A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (2)							(3)	<u>(4)</u>	Common Stock	7,049
Restricted Stock Units	\$ 0 (2)							<u>(5)</u>	<u>(4)</u>	Common Stock	7,482
Restricted Stock Units	\$ 0 (2)							<u>(6)</u>	<u>(4)</u>	Common Stock	18,750
Restricted Stock Units	\$ 0 (2)							<u>(7)</u>	<u>(4)</u>	Common Stock	1,362
Restricted Stock Units	\$ 0 (2)							(8)	<u>(4)</u>	Common Stock	1,250
Restricted Stock Units	\$ 0 (2)							<u>(9)</u>	<u>(4)</u>	Common Stock	828
Restricted Stock Units	\$ 0 (2)							(10)	<u>(4)</u>	Common Stock	2,500
Stock Option (right to buy)	\$ 24.1							<u>(11)</u>	02/23/2028	Common Stock	16,507
Stock Option (right to buy)	\$ 17.27							(12)	02/24/2027	Common Stock	23,763
Stock Option (right to buy)	\$ 17.96							(13)	08/01/2026	Common Stock	100,000

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Stock Option (right to buy)	\$ 17.8	(14)	03/01/2026	Common Stock	23,900
Stock Option (right to buy)	\$ 17.15	(15)	02/25/2026	Common Stock	8,463
Stock Option (right to buy)	\$ 25.36	(16)	02/26/2025	Common Stock	4,000
Stock Option (right to buy)	\$ 25.32	<u>(17)</u>	02/27/2024	Common Stock	2,434
Stock Option (right to buy)	\$ 17.4	(17)	02/26/2023	Common Stock	4,232

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			

Schmidt David Peter 2202 NORTH WEST SHORE BLVD., STE. 500 TAMPA, FL 33607

EVP & Pres. Bonefish Grill

Signatures

Kelly Lefferts, as Attorney-in-Fact 03/06/2018

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$23.490 to \$23.495. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- (2) Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.
- These restricted stock units, in the original grant amount of 7,049, will begin vesting in four equal annual installments on February 23, 2019.
- (4) This field is not applicable.

Reporting Owners 3

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- (5) These restricted stock units, in the original grant amount of 9,976, began vesting in four equal annual installments on February 24, 2018.
- (6) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
- (7) These restricted stock units, in the original grant amount of 2,723, began vesting in four equal annual installments on February 25, 2017.
- (8) These restricted stock units, in the original grant amount of 2,500, began vesting in four equal annual installments on September 1, 2016.
- (9) These restricted stock units, in the original grant amount of 3,310, began vesting in four equal annual installments on February 26, 2016.
- (10) These restricted stock units, in the original grant amount of 10,000, began vesting in four equal annual installments on October 1, 2015.
- (11) These stock options, in the original grant amount of 16,507 will begin vesting in four equal annual installments on February 23, 2019.
- (12) These stock options, in the original grant amount of 23,763, began vesting in four equal annual installments on February 24, 2018.
- (13) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
- (14) These stock options, in the original grant amount of 23,900, began vesting in two equal annual installments on March 1, 2017.
- (15) These stock options, in the original grant amount of 8,463, began vesting in four equal annual installments on February 25, 2017.
- (16) These stock options, in the original grant amount of 4,000, began vesting in four equal annual installments on February 26, 2016.
- (17) These stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.