KADOW JOSEPH JOHN
Form 4
May 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KADOW JOSEPH JOHN

(Last) (First) (Middle)

2202 NORTH WEST SHORE BLVD, SUITE 500

(Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP, Chief Legal Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2018		M		30,229	A	$ 17.4	230,229	D	
Common Stock	05/01/2018		S		30,229	D	$ 24.51 (1)	200,000	D	
Common Stock	05/01/2018		M		7,500	A	$ 17.27	207,500	D	
Common Stock	05/01/2018		S		7,500	D	$ 24.51 (1)	200,000	D	
	05/01/2018		M		17,582	A		217,582	D	

Common Stock						$ 17.15			
Common Stock	05/01/2018		S	17,582	D	$ 24.51 (1)	200,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	$ 17.4	05/01/2018		M			30,229	(2)	02/26/2023	Common Stock	30,229
Stock Option (right to buy)	$ 17.27	05/01/2018		M			7,500	(3)	02/24/2027	Common Stock	7,500
Stock Option (right to buy)	$ 17.15	05/01/2018		M			17,582	(4)	02/25/2026	Common Stock	17,582
Restricted Stock Units	$ 0 (5)							(6)	(7)	Common Stock	8,899
Restricted Stock Units	$ 0 (5)							(8)	(7)	Common Stock	9,446
Restricted Stock Units	$ 0 (5)							(9)	(7)	Common Stock	7,543

Stock Option (right to buy)	$ 24.1		(10)	02/23/2028	Common Stock	20,840
Stock Option (right to buy)	$ 25.36		(11)	02/26/2025	Common Stock	24,510
Stock Option (right to buy)	$ 25.32		(2)	02/27/2024	Common Stock	24,331

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KADOW JOSEPH JOHN 2202 NORTH WEST SHORE BLVD SUITE 500 TAMPA, FL 33607			EVP, Chief Legal Officer	

Signatures

/s/ Kelly Lefferts, as Attorney-in-Fact	05/03/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was $24.50 to $24.61. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.

(2) These stock options are fully vested.

(3) These stock options, in the original grant amount of 30,000, began vesting in four equal annual installments on February 24, 2018.

(4) These stock options, in the original grant amount of 35,165, began vesting in four equal annual installments on February 25, 2017.

(5) Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.

(6) These restricted stock units, in the original grant amount of 8,899, will begin vesting in four equal annual installments on February 23, 2019.

(7) This field is not applicable.

(8) These restricted stock units, in the original grant amount of 12,594, began vesting in four equal annual installments on February 24, 2018.

(9) These restricted stock units, in the original grant amount of 15,085, began vesting in four equal annual installments on February 25, 2017.

(10) These stock options, in the original grant amount of 20,840, will begin vesting in four equal annual installments on February 23, 2019.

(11) These stock options, in the original grant amount of 24,510, began vesting in four equal annual installments on February 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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