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Science Applications International Corp
Form 8-K
July 07, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 6, 2015

Science Applications International Corporation

(Exact name of registrant as specified in its charter)

Delaware 001-35832 46-1932921
(State or other Jurisdiction) (Commission (IRS Employer

of Incorporation) File Number) Identification No.)
1710 SAIC Drive, McLean, Virginia 22102

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(Address of Principal Executive Offices) (Zip Code)

(703) 676-6942

Registrant's telephone number, including area code

Not Applicable

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) Science Applications International Corporation (SAIC) announced today that SAIC's Executive Vice President and General Counsel, Mark D. Schultz, will be leaving SAIC. His role as an executive officer ended July 6. He will remain with the company until September 8, 2015, to support the transition. In accordance with a Severance Agreement and General Release dated July 6, 2015 between Mr. Schultz and SAIC, Mr. Schultz will continue to receive his current pay and benefits through the end of his employment in September, after which he will receive a separation payment from SAIC of \$933,344, less applicable tax withholdings, together with remaining relocation expenses, subject to Mr. Schultz signing a general release of claims.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit

Number Description of Exhibit

99.1 Press Release dated July 7, 2015

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 7, 2015

Science Applications International Corporation

By: /s/ Paul H. Greiner
Paul H. Greiner
Senior Vice President and Corporate Secretary