Santander Consumer USA Holdings Inc.

Form 4 May 08, 2015

FORM 4

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

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obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

05/07/2015

Stock

(Print or Type	Responses)											
1. Name and A Fugitt Jame	2. Issuer Name and Ticker or Trading Symbol Santander Consumer USA Holdings Inc. [SC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				of Earliest Transaction /Day/Year) /2015					Director 10% Owner _X Officer (give title Other (specify below) below) Chief Information Officer			
				mendment, Date Original Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tahl	e I - No	m-D	erivative (Securi	ties Acar		f or Reneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution	ned	3.	actio	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Indirect Form: Direct Benefici (D) or Ownersh Indirect (I) (Instr. 4) (Instr. 4)		
Common Stock	05/07/2015			M	•	24,876	A	\$ 9.21	48,081	D		
Common Stock	05/07/2015			M		40,356	A	\$ 9.21	88,437	D		
Common Stock	05/07/2015			M		11,052	A	\$ 12.1	99,489	D		
Common	05/07/2015			S		76 284	D	\$	23 205	D		

76,284 D

23,205

D

S

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 9.21	05/07/2015		M	2	24,876	<u>(1)</u>	12/31/2021	Common Stock	24,876
Stock option (right to buy)	\$ 9.21	05/07/2015		M	4	10,356	(2)	12/31/2021	Common Stock	40,356
Stock option (right to buy)	\$ 12.1	05/07/2015		M	1	1,052	(2)	12/31/2021	Common Stock	11,052

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Fugitt James W. C/O SANTANDER CONSUMER USA HOLDINGS INC. 1601 ELM STREET SUITE 800 DALLAS, TX 75201

Chief Information Officer

Signatures

/s/ Eldridge A. Burns, Jr., Attorney-in-Fact 05/08/2015

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Santander Consumer USA Inc. 2011 Management Equity Plan. The stock option award is time vested, generally based on continued service, and is scheduled to vest 20% on December 31 of each of 2012, 2013, 2014, 2015, and 2016.
- Granted pursuant to the Santander Consumer USA Inc. 2011 Management Equity Plan. The stock option award is time vested, generally (2) based on continued service, and performance vested. Subject to the company's achievement of certain performance targets, the award is scheduled to vest 20% on December 31 of each of 2012, 2013, 2014, 2015, and 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.