

Blue Bird Corp  
Form 4  
December 21, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Yousif Paul

(Last) (First) (Middle)

C/O BLUE BIRD CORPORATION, 402 BLUE BIRD BOULEVARD

(Street)

FORT VALLEY, GA 31030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Blue Bird Corp [BLBD]

3. Date of Earliest Transaction (Month/Day/Year)  
12/19/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP of Legal Affairs, Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$0.0001 per share	12/19/2015		A		5,915 (1) (2) A \$ 0	D	15,915

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 10.27	12/19/2015		A	3,940	(3) 12/19/2025	Common Stock	3,940

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yousif Paul C/O BLUE BIRD CORPORATION 402 BLUE BIRD BOULEVARD FORT VALLEY, GA 31030			VP of Legal Affairs, Treasurer	

## Signatures

/s/ Paul Yousif 12/21/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The award represents a grant of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the common stock, par value \$0.0001 (the "Common Stock"), of Blue Bird Corporation (the "Company").
- (2) The RSU's were granted under the 2015 Omnibus Incentive Plan. The RSU's vest 33.3% on December 19, 2016, 33.3% on December 19, 2017, and 33.4% on December 19, 2018 subject to attainment of that respective year's Management Performance bonus
- (3) The stock options to purchase shares of common stock, par value \$0.0001 per share (the "Common Stock"), of Blue Bird Corporation were granted under the 2015 Omnibus Incentive Plan. Stock options to purchase 3,940 shares of Common Stock will vest over three years. 33.3% Will vest on December 19, 2016, 33.3% will vest on December 19, 2017, and 33.4% will vest on December 19, 2018 subject to attainment of that respective year's Management Performance bonus

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.