

Hyland Jeffrey S
Form 4
December 05, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hyland Jeffrey S

2. Issuer Name and Ticker or Trading Symbol
CTI INDUSTRIES CORP [CTIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
22160 N. PEPPER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President

BARRINGTON, IL 60010
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(A)	(D)				
Restricted Stock Units	\$ 3.79	12/01/2017	A	5,000		12/01/2017	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 3.79	12/01/2017	A	5,000		12/01/2018	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 3.79	12/01/2017	A	5,000		12/01/2019	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 3.79	12/01/2017	A	5,000		12/01/2020	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 3.79	12/01/2017	A	5,000		12/01/2021	12/01/2022	Common Stock	5,000
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2018	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2019	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2020	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2021	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2022	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,830		12/01/2022	12/01/2022	Common Stock	10,830
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2018	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2019	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2020	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2021	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2022	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,290		12/01/2022	12/01/2022	Common Stock	43,290

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hyland Jeffrey S 22160 N. PEPPER ROAD BARRINGTON, IL 60010	X		President	

Signatures

Gerald M. Miller, Attorney in Fact for Jeffrey S. Hyland	12/05/2017
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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