

ELLIS BRADLEY
Form 4
August 09, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS BRADLEY

2. Issuer Name and Ticker or Trading Symbol
CRANE CO /DE/ [CR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 FIRST STAMFORD PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

STAMFORD, CT 06902-6784

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
CRANE CO. COMMON, PAR VALUE \$1.00	08/08/2018		M		10,833 (1)	A \$ 48.59	164,937 D
CRANE CO. COMMON, PAR VALUE \$1.00	08/08/2018		S		10,833 (2)	\$ 90.5281	154,104 D

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CRANE
CO.
COMMON,
PAR VALUE
\$1.00

08/08/2018	J	V	167 ⁽³⁾	A	\$ 0	7,130	I	401(K)
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CRANE
CO.
COMMON,
PAR VALUE
\$1.00

08/09/2018	M		930 ⁽⁴⁾	A	\$ 48.59	155,034	D	
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CRANE
CO.
COMMON,
PAR VALUE
\$1.00

08/09/2018	S		930	D	\$ 90.5	154,104	D	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 48.59	08/08/2018		M	10,833	⁽⁵⁾ 01/28/2019	CRANE CO. COMMON, PAR VALUE \$1.00
Employee Stock Option (Right to	\$ 48.59	08/09/2018		M	930	⁽⁵⁾ 01/28/2019	CRANE CO. COMMON, PAR

Buy)

VALUE
\$1.00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIS BRADLEY 100 FIRST STAMFORD PLACE STAMFORD, CT 06902-6784			Senior Vice President	

Signatures

Attorney In Fact, Alishba
Kassim 08/09/2018

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Ellis exercised options granted to him on 1/28/2013 and set to expire on 1/28/2019, resulting in him acquiring 10,833 shares of common stock which he sold contemporaneously in multiple same-day transactions.
Weighted average price at which shares were sold in multiple same-day transactions at prices ranging from \$90.50 to \$90.66. The reporting person undertakes to provide, upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (2) Between January 1, 2017 and July 31, 2018, Mr. Ellis acquired an aggregate of 167 shares of common stock at prevailing market prices through the issuer's 401(K) plan.
- (3) Mr. Ellis exercised options granted to him on 1/28/2013 and set to expire on 1/28/2019, resulting in him acquiring 930 shares of common stock which he sold for \$90.50. After the sale, Mr. Ellis will have direct holdings of 154,104 shares of the issuer's common stock.
- (4) This option expires on 1/28/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.