

ENCORE CAPITAL GROUP INC
 Form 4
 June 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TRIARC COMPANIES INC

2. Issuer Name and Ticker or Trading Symbol
 ENCORE CAPITAL GROUP INC
 [(ECPG)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 280 PARK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/24/2005

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

NEW YORK, NY 10017

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/24/2005		S		12,950	D	\$ 16.94	1,260,598	I	By Corporation (1)
Common Stock	06/24/2005		S		1,850	D	\$ 16.56	1,258,748	I	By Corporation (1)
Common Stock	06/24/2005		S		1,850	D	\$ 16.55	1,256,898	I	By Corporation (1)
Common Stock	06/24/2005		S		1,850	D	\$ 16.6	1,255,048	I	By Corporation

Common Stock	06/24/2005	S	1,850	D	\$ 16.7	1,253,198	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 16.78	1,251,348	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 16.81	1,249,498	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 16.83	1,247,648	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 16.85	1,245,798	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 16.92	1,243,948	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 17.13	1,242,098	I	(1) By Corporation
Common Stock	06/24/2005	S	1,850	D	\$ 17.41	1,240,248	I	(1) By Corporation
Common Stock	06/24/2005	S	3,700	D	\$ 16.77	1,236,548	I	(1) By Corporation
Common Stock	06/24/2005	S	5,550	D	\$ 16.8	1,230,998	I	(1) By Corporation
Common Stock	06/24/2005	S	5,550	D	\$ 16.9	1,225,448	I	(1) By Corporation
Common Stock						101,275	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
					Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
					Code	V	(A)	(D)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRIARC COMPANIES INC 280 PARK AVENUE NEW YORK, NY 10017		X		

Signatures

By: Stuart I. Rosen - Senior Vice President

06/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All such shares are held by Madison West Associates Corp., a wholly-owned subsidiary of Triarc Companies, Inc. The reporting person (1) disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.