FOLEY CHARLES T

Form 4

September 01, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * FOLEY CHARLES T			2. Issuer Name and Ticker or Trading Symbol BAIRNCO CORP /DE/ [BZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approacte)		
BAIRNCO C BLVD STE 4	*	PRIMERA	(Month/Day/Year) 08/30/2006	X Director 10% Owner Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
LAKE MAR	Y, FL 3274	16	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		d of (D) 5)	5. Amount of Securities Form: Direct (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/30/2006	08/30/2006	Code V M	Amount 334 (1)	` /	Price \$ 4.125	178,434	D	
Common Stock	08/30/2006	08/30/2006	M	333 (1)	A	\$ 4.75	178,767	D	
Common Stock	08/30/2006	08/30/2006	M	333 (1)	A	\$ 5	179,100	D	
Common Stock							67,000	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Derivati Securiti Acquire (A) or Dispose of (D)	Expiration Date (Month/Day/Yea curities quired) or sposed (D) str. 3, 4,		e	7. Title and A Underlying S (Instr. 3 and	Securities	8. I Der Sec (Ins
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Purchase Option	\$ 4.125	08/30/2006	08/30/2006	X		34	09/01/1996	09/01/2006	Common Stock	334	\$
Purchase Option	\$ 4.75	08/30/2006	08/30/2006	X		33 1)	09/01/1996	09/01/2006	Common Stock	333	\$
Purchase Option	\$ 5	08/30/2006	08/30/2006	X	(33 1)	09/01/1996	09/01/2006	Common Stock	333	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
FOLEY CHARLES T							

X

BAIRNCO CORP 300 PRIMERA BLVD STE 432 LAKE MARY, FL 32746

Signatures

Chalres T. Foley 09/01/2006

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common stock acquired through exercise of expiring stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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