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FIRST HORIZON NATIONAL CORP

Form 3

January 22, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FIRST HORIZON NATIONAL CORP [FHN] McDougall Marion L (Month/Day/Year) 01/21/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) FIRST HORIZON NATIONAL (Check all applicable) CORPORATION, Â 165 MADISON AVENUE 10% Owner Director _X__ Officer (Street) Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) EVP Enterprise Ops and Tech _X_ Form filed by One Reporting Person MEMPHIS. TNÂ 38103 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 6,835 D Common Stock 1.167 Ι 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Beneficial Ownership (Month/Day/Year) (Instr. 4) Derivative Security Ownership or Exercise Form of

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to buy)	07/02/2001	01/02/2021	Common Stock	1,458	\$ 22.53 <u>(1)</u>	D	Â
Stock Options (Right to buy)	08/17/2004	02/17/2014	Common Stock	2,186	\$ 22.87	D	Â
Stock Options (Right to buy)	03/03/2000	10/19/2009	Common Stock	3,056	\$ 28.63	D	Â
Stock Options (Right to buy)	03/02/2001	02/23/2011	Common Stock	4,183	\$ 30.48	D	Â
Stock Options (Right to buy)	02/23/2005(2)	02/23/2011	Common Stock	6,492	\$ 30.48	D	Â
Stock Options (Right to buy)	08/26/2002	02/26/2012	Common Stock	7,897	\$ 35.14	D	Â
Stock Options (Right to buy)	02/26/2005(3)	02/26/2009	Common Stock	5,800	\$ 35.14	D	Â
Stock Options (Right to buy)	03/03/2006(3)	03/03/2010	Common Stock	5,418	\$ 38.74	D	Â
Stock Options (Right to buy)	04/20/2010(3)	04/20/2014	Common Stock	3,375	\$ 39.66	D	Â
Stock Options (Right to buy)	04/20/2003(4)	04/20/2009	Common Stock	3,159	\$ 40.13	D	Â
Stock Options (Right to buy)	04/22/2008(3)	04/22/2012	Common Stock	3,375	\$ 40.34	D	Â
Stock Options (Right to buy)	04/21/2009(3)	04/21/2013	Common Stock	2,457	\$ 40.71	D	Â
Stock Options (Right to buy)	02/17/2007(4)	02/17/2011	Common Stock	4,705	\$ 45.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
topotoning of most remainer, requirement	Director	10% Owner	Officer	Other		
McDougall Marion L FIRST HORIZON NATIONAL CORPORATION 165 MADISON AVENUE MEMPHIS. TN 38103	Â	Â	EVP Enterprise Ops and Tech	Â		

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Signatures

Clyde A. Billings, Jr., attorney-in-fact 01/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Options are exercisable 50% after 3 yrs, 100% after 4 yrs.
- Options are exercisable 50% after 4 yrs, 100% after 5 yrs, with vesting accelerated if performance criteria (issuer stock price equals or exceeds \$41.69 on 2/23/04 or on 5 consecutive days before 2/24/04) are met. Criteria were met and options vested on 4/25/03.
- (1) Option granted in lieu of compensation. Exercise price = 80% of grant date FMV. 20% discount = amount of compensation deferred.
- (4) Options are exercisable 50% after 4 yrs, 100% after 5 yrs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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