

MENTOR CORP /MN/
Form 4
March 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLOVER EUGENE

(Last) (First) (Middle)

201 MENTOR DRIVE

(Street)

SANTA BARBARA, CA 93111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MENTOR CORP /MN/ [mnt]

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/06/2006		D	829,807	D \$ 43 4,857	D	
Restricted Stock	03/06/2006		D	4,857 ⁽¹⁾	D \$ 0 0	D	
Stock option	03/06/2006		M	106,007	A \$ 14.13 106,007	D	
Common Stock	03/06/2006		F	34,833	D \$ 43 71,174	D	
Stock Option	03/06/2006		D	71,174	D \$ 43 0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options	\$ 43	03/06/2006		M	49,008	10/19/2004	10/19/2010	Mentor Corporation Common Stock	49,008
Stock Option	\$ 43	03/06/2006		M	42,000	05/22/2005	05/22/2012	Mentor Corporation Common Stock	42,000
Stock Option	\$ 43	03/06/2006		M	14,999	05/21/2005	05/21/2013	Mentor Corporation Common Stock	14,999
Stock Option	\$ 0	03/06/2006		F	8,740	05/22/2006	05/22/2012	Mentor Corporation Common Stock	8,740
Stock Option	\$ 0	03/06/2006		F	4,761	05/21/2007	05/21/2013	Mentor Corporation Common Stock	4,761
Stock Option	\$ 0	03/06/2006		F	10,239	05/21/2007	05/21/2013	Mentor Corporation Common Stock	10,239
Stock Option	\$ 0	03/06/2006		F	5,260	05/22/2006	05/22/2012	Mentor Corporation Common Stock	5,260

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLOVER EUGENE 201 MENTOR DRIVE SANTA BARBARA, CA 93111	X			

Signatures

//Loren L. McFarland attorney-in-fact for the person "this form is being filed for"

03/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) reflects the termination of restricted stock granted to Mr. Glover that were unvested at the time of his retirement from the issuers board of directors

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.